AIMIA

INSPIRING LOYALTY

Q1 2016 HIGHLIGHTS

May 12, 2016

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FORWARD-LOOKING AND CAUTIONARY STATEMENTS

Forward-looking statements are included in this presentation. These forward-looking statements are typically identified by the use of terms such as "outlook", "guidance", "target", "forecast", "assumption" and other similar expressions or future or conditional terms such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "predict", "project", "will", "would", and "should". Such statements may involve but are not limited to comments with respect to strategies, expectations, planned operations or future actions.

Forward-looking statements, by their nature, are based on assumptions and are subject to important risks and uncertainties. Any forecasts, predictions or forward-looking statements cannot be relied upon due to, among other things, changing external events and general uncertainties of the business and its corporate structure. Results indicated in forward-looking statements may differ materially from actual results for a number of reasons, including without limitation, dependency on significant Accumulation Partners and clients, failure to safeguard databases, cyber security and consumer privacy, changes to the Aeroplan Program, reliance on Redemption Partners, conflicts of interest, greater than expected air redemptions for rewards, regulatory matters, retail market/economic conditions, industry competition, Air Canada liquidity issues, Air Canada or travel industry disruptions, airline industry changes and increased airline costs, supply and capacity costs, unfunded future redemption costs, changes to coalition loyalty programs, seasonal nature of the business, other factors and prior performance, foreign operations, legal proceedings, reliance on key personnel, labour relations, pension liability, technological disruptions, inability to use third-party software and outsourcing, failure to protect intellectual property rights, interest rate and currency fluctuations (including currency risk or our foreign operations which are denominated in a currency other than the Canadian dollar, mainly pound sterling, and subject to fluctuations as a result of foreign exchange rate variations), leverage and restrictive covenants in current and future indebtedness, uncertainty of dividend payments, managing growth, credit ratings, audit by tax authorities, as well as the other factors identified throughout Aimia's MD&A and its other public disclosure records on file with the Canadian securities regulatory authorities.

In particular, slides 17 and 21 of this presentation contain certain forward-looking statements with respect to certain financial metrics in 2016. Aimia made a number of general economic and market assumptions in making these statements, including assumptions regarding currencies, the performance of the economies in which the Corporation operates and market competition and tax laws applicable to the Corporation's operations. The Corporation cautions that the assumptions used to make these statements with respect to 2016, although reasonable at the time they were made, may prove to be incorrect or inaccurate. In addition, these statements do not reflect the potential impact of any non-recurring or other special items or of any new material commercial agreements, dispositions, mergers, acquisitions, other business combinations or transactions that may be announced or that may occur after May 12, 2016. The financial impact of these transactions and non-recurring and other special items can be complex and depends on the facts particular to each of them. We therefore cannot describe the expected impact in a meaningful way or in the same way we present known risks affecting our business. Accordingly, our actual results could differ materially from the statements made on slides 17 and 21 of this presentation.

The forward-looking statements contained herein represent the Corporation's expectations as of May 12, 2016 and are subject to change. However, Aimia disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

This presentation contains both IFRS and non-GAAP financial measures. Non-GAAP financial measures are defined and reconciled to the most comparable IFRS measures, if applicable, in our MD&A. See caution regarding Non-GAAP financial measures on slide 4.

NON-GAAP FINANCIAL MEASURES

Aimia uses the following non-GAAP financial measures which it believes provides investors and analysts with additional information to better understand results as well as assess its potential. GAAP means generally accepted accounting principles in Canada and represents International Financial Reporting Standards ("IFRS"). For a reconciliation of non-GAAP financial measures to the most comparable GAAP measure, please refer to the section entitled "Performance Indicators (including certain non-GAAP financial measures)" in our Management Discussion & Analysis for the three months ended March 31, 2016.

Adjusted EBITDA

Adjusted EBITDA is not a measurement based on GAAP, is not considered an alternative to operating income or net earnings in measuring performance, and is not comparable to similar measures used by other issuers. We do not believe that Adjusted EBITDA has an appropriate directly comparable GAAP measure. As an alternative, we do however provide a reconciliation to operating income in our MD&A. Adjusted EBITDA is used by management to evaluate performance, and to measure compliance with debt covenants. Management believes Adjusted EBITDA assists investors in comparing the Corporation's performance on a consistent basis without regard to depreciation and amortization and impairment charges, which are non-cash in nature and can vary significantly depending on accounting methods and non-operating factors such as historical cost. Adjusted EBITDA is operating income adjusted to exclude depreciation, amortization and impairment charges, as well as adjusted for certain factors particular to the business, such as changes in deferred revenue and Future Redemption Costs. Adjusted EBITDA also includes distributions and dividends received or receivable from equity-accounted investments. Adjusted EBITDA should not be used as an exclusive measure of cash flow because it does not account for the impact of working capital growth, capital expenditures, debt repayments and other sources and uses of cash, which are disclosed in the statements of cash flows.

Adjusted Net Earnings

Adjusted Net Earnings is not a measurement based on GAAP, is not considered an alternative to net earnings in measuring profitability, and is not comparable to similar measures used by other issuers. Adjusted Net Earnings provides a measurement of profitability calculated on a basis consistent with Adjusted EBITDA. Net earnings attributable to equity holders of the Corporation are adjusted to exclude Amortization of Accumulation Partners' contracts, customer relationships and technology, share of net earnings (loss) of equity accounted investments and impairment charges. Adjusted Net Earnings includes the Change in deferred revenue and Change in Future Redemption Costs, net of the income tax effect and non-controlling interest effect (where applicable) on these items at an entity level basis. Adjusted Net Earnings also includes distributions and dividends received or receivable from equity-accounted investments.

Adjusted Net Earnings per Common Share

Adjusted Net Earnings per Common Share is not a measurement based on GAAP, is not considered an alternative to Net Earnings per Common Share in measuring profitability per Common Share and is not comparable to similar measures used by other issuers. Adjusted Net Earnings per Common Share provides a measurement of profitability per Common Share on a basis consistent with Adjusted Net Earnings. Calculated as Adjusted Net Earnings less dividends declared on preferred shares divided by the number of weighted average number of basic and diluted common shares.

Free Cash Flow

Free Cash Flow is not a measurement based on GAAP and is unlikely to be comparable to similar measures used by other issuers. Management believes Free cash flow ("Free Cash Flow") provides a consistent and comparable measurement of cash generated from operations and is used as an indicator of financial strength and performance. Free Cash Flow is defined as cash flows from operating activities, as reported in accordance with GAAP, less: (a) total capital expenditures as reported in accordance with GAAP; and (b) dividends paid.

Free Cash Flow before Dividends Paid and Free Cash Flow before Dividends Paid per Common Share

Free Cash Flow before Dividends Paid are non-GAAP measures and are not comparable to similar measures used by other issuers. They are used in order to provide a consistent and comparable measurement of cash generated from operations and used as indicators of financial strength and performance. Free Cash Flow before Dividends Paid is defined as cash flows from operating activities as reported in accordance with GAAP, less capital expenditures as reported in accordance with GAAP. Free Cash Flow before Dividends Paid per Common Share is a measurement of cash flow generated from operations on a per share basis. It is calculated as follows: Free Cash Flow before dividends paid minus dividends paid on preferred shares and non-controlling interests over the weighted average number of common shares outstanding.

Constant Currency

Because exchange rates are an important factor in understanding period to period comparisons, management believes that the presentation of various financial metrics on a constant currency basis or after giving effect to foreign exchange translation, in addition to the reported metrics, helps improve the ability to understand operating results and evaluate performance in comparison to prior periods. Constant currency information compares results between periods as if exchange rates had remained constant over the periods. Constant currency is derived by calculating current-year results using prior-year foreign currency exchange rates. Results calculated on a constant currency basis should be considered in addition to, not as a substitute for, results reported in accordance with GAAP and may not be comparable to similarly titled measures used by other companies.

RUPERT DUCHESNE

GROUP CHIEF EXECUTIVE

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Q1 2016 GROSS BILLINGS AND OPERATIONAL HIGHLIGHTS

(in millions of Canadian dollars)

Aimia Gross Billings*

$573.0

Americas Coalitions

$351.3

61% of total Gross Billings

International Coalitions

$166.8

29% of total Gross Billings

Global Loyalty Solutions

$55.1

10% of total Gross Billings

Q1 operational highlight

Stability in financial cards at Aeroplan

New ISS win with Aeon Retail

New Aimia Loyalty Platform client implementations

* Differences may result due to rounding or inter-company eliminations.

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Q1 2016 FINANCIAL HIGHLIGHTS

	Q1 2016	Q1 2015
Gross Billings	$573.0 million (3.7%) or (6.2%) in c.c.[(1)]	$595.2 million
Adjusted EBITDA	$50.6 million[(2)] 8.8% margin	$52.1 million 8.8% margin
Free cash flow[(3)]	$(12.0) million[(3)]	$(15.2) million[(3)]
Capex	$19.5 million	$20.5 million

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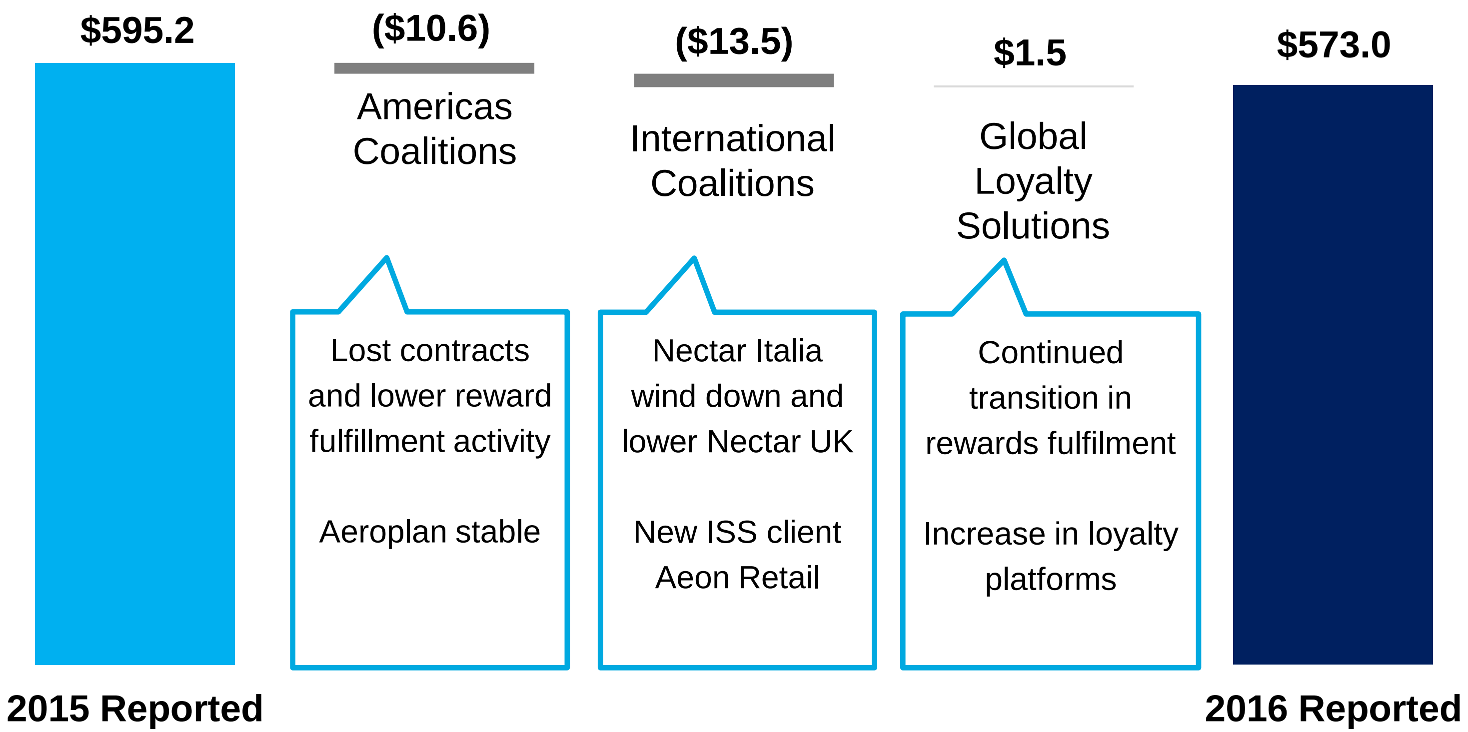
(1) Constant Currency excludes the translation effect of foreign operations on the consolidated results. For more information on Constant Currency, please refer to slide 4.
(2) First quarter 2016 excludes $1.9 million in severance costs in relation to the organizational changes announced on August 14, 2015.
(3) Free Cash Flow before Dividends Paid. 2015 excludes the tax refund of $20.4 million received in the first quarter of 2015. 2016 excludes $6.9 million of severance payments made in relation to the organizational changes announced on August 14, 2015.

Q1 2016 CONSOLIDATED GROSS BILLINGS*

(in millions of Canadian dollars)



* Differences may result due to rounding or inter-company eliminations.

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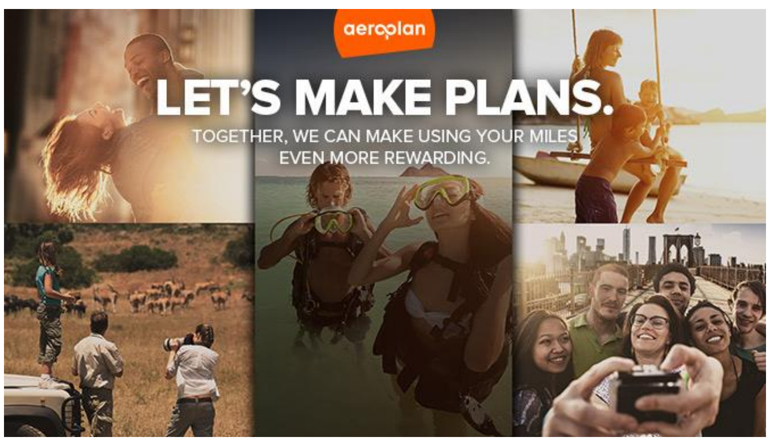
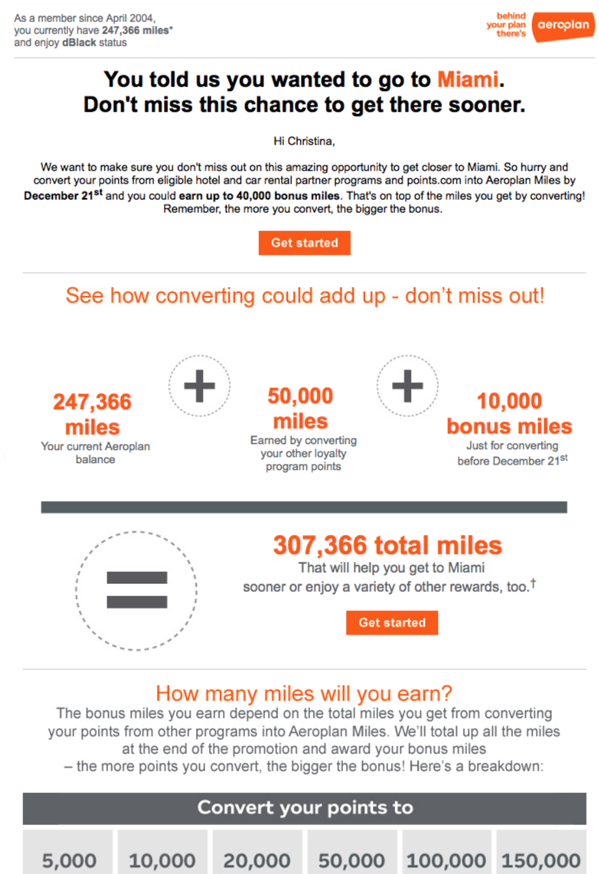
AEROPLAN: INCREASING CONSUMER COMPREHENSION





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AMERICAS COALITIONS FINANCIAL HIGHLIGHTS

Three Months Ended March 31,		
(in millions of Canadian dollars)	**2016**	**2015**
Gross Billings from the sale of Loyalty Units	284.2	284.8
Gross Billings from Loyalty Services and Other	67.1	77.1
Total Gross Billings	**351.3**	**361.9**
Adjusted EBITDA (excluding severance)[(1)]	**50.5**	**53.4**
Adjusted EBITDA margin (excluding severance)[(1)]	14.4%	14.8%
Adjusted EBITDA	**49.3**	**53.4**
Adjusted EBITDA margin	14.0%	14.8%

Adjusted EBITDA margin broadly stable on last year

Lower cost of rewards offset by IT implementation costs

(1) First quarter 2016 excludes $1.2 million in severance costs in relation to the organizational changes announced on August 14, 2015.

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AEROPLAN FINANCIAL CARDS KEY METRICS

Aeroplan Financial Sector Gross Billings Q1 2016 (0.3)%

Purchase Volume	Growth in credit card purchase volume
Spend Per Card	**Modest growth in average card spend**
Active Card Base	**Strong new card acquisitions included an increased mix of higher value cards and we continue to see lower attrition trends** **Credit card active base grew modestly in the quarter** **AMEX co-brand portfolio settling at a new normal**
Price Per Mile	Cycling interchange impact until Q2 2016
Program Conversions	Membership Rewards conversions remain healthy

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IMPROVING THE CUSTOMER REDEMPTION EXPERIENCE

New mobile app	Cash-free redemptions

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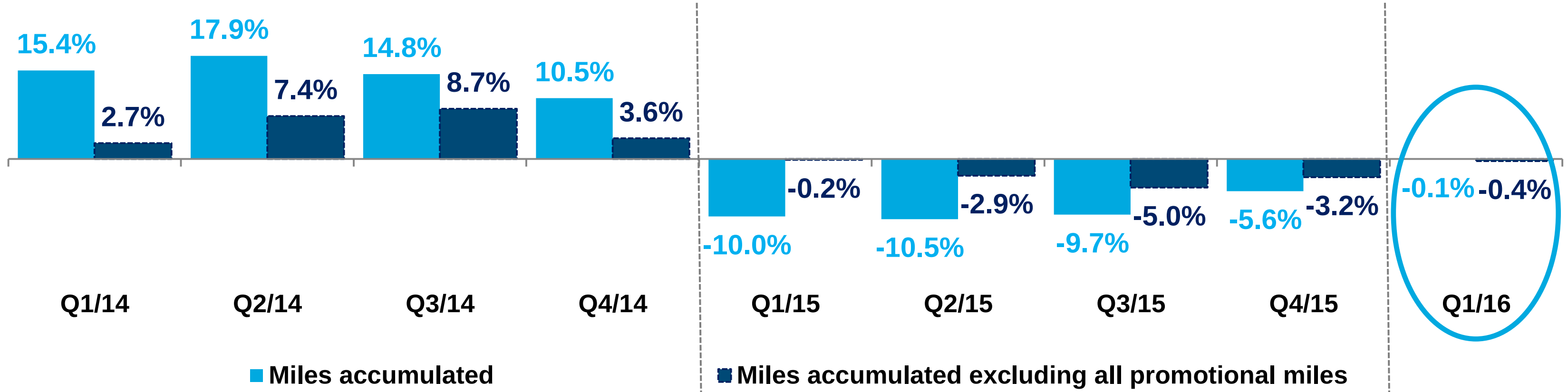
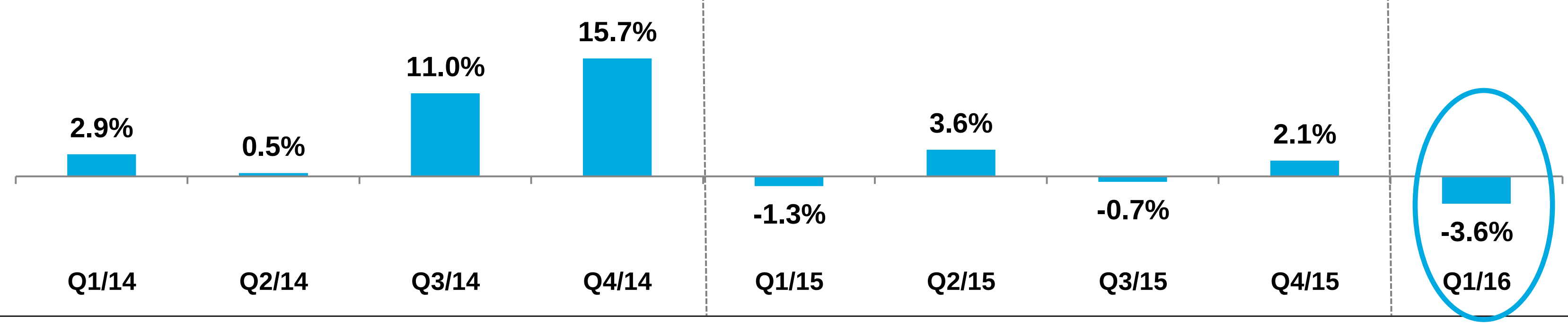
AEROPLAN ACCUMULATION & REDEMPTION PATTERN

Miles accumulated y/y%



Miles redeemed y/y%



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INTERNATIONAL COALITIONS FINANCIAL HIGHLIGHTS

Three Months Ended March 31,		
(in millions of Canadian dollars)	**2016**	**2015**
Gross Billings from the sale of Loyalty Units	141.0	160.4
Gross Billings from Loyalty Services and Other	25.8	19.9
Total Gross Billings	**166.8**	**180.3**
Adjusted EBITDA	**17.0**	**18.5**
Adjusted EBITDA margin	10.2%	10.3%

Expected declines at Nectar Italia, Sainsbury's, and British Gas

Maintained AEBITDA margin of +10%

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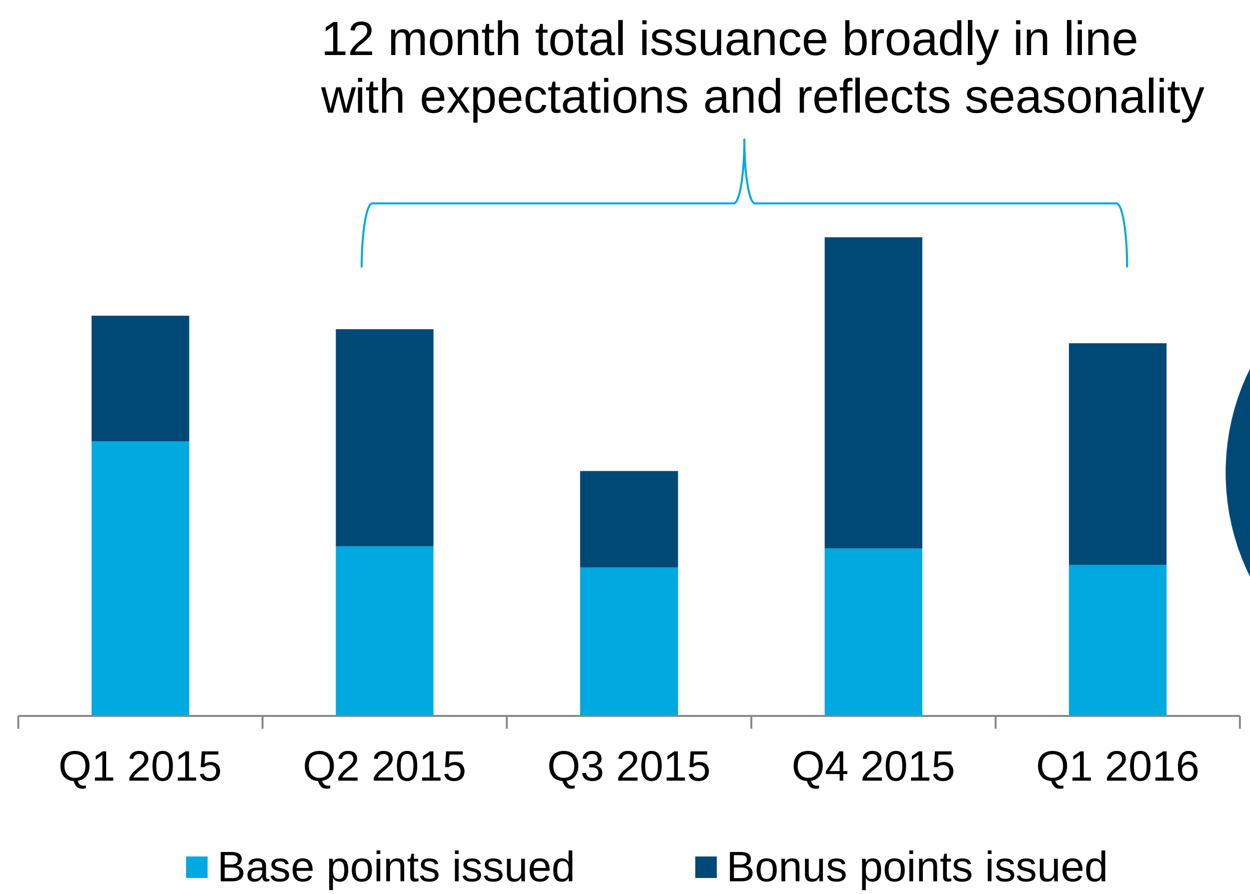
SAINSBURY'S POINTS ISSUANCE



Q1 2016 bonus points issuance 80% higher than Q1 2015

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GLOBAL LOYALTY SOLUTIONS FINANCIAL HIGHLIGHTS

Three Months Ended March 31,		
(in millions of Canadian dollars)	**2016**	**2015**
Total Gross Billings	**55.1**	**53.6**
Adjusted EBITDA	**-2.8**	**1.6**
Adjusted EBITDA margin	-5.1%	3.0%

Continue to cycle contract wind down and ramping down of rewards fulfillment

New costs to support platform implementations

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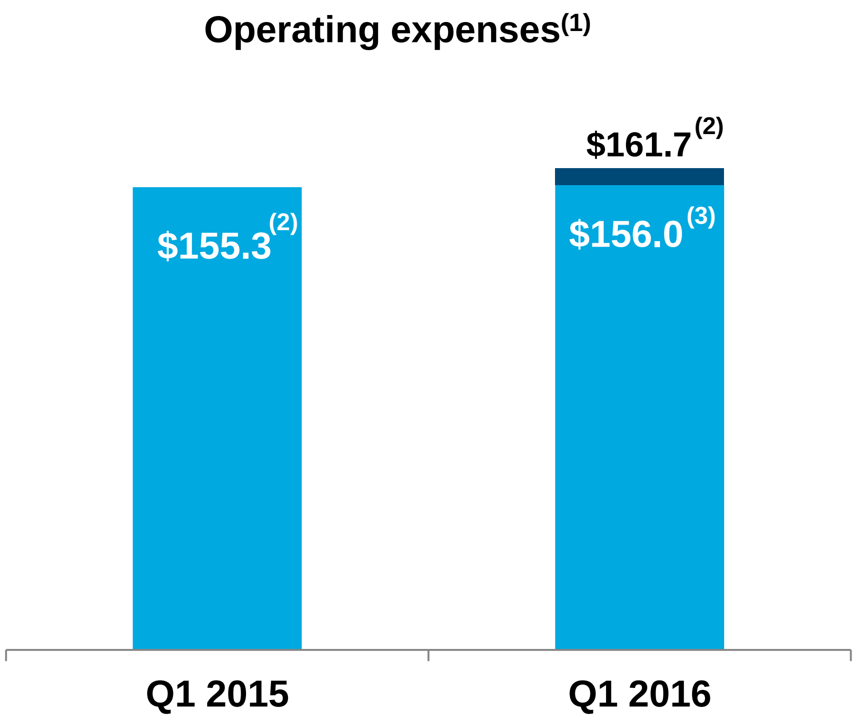
PROGRESS ON OPERATING COST REDUCTIONS

(in millions of Canadian dollars)



- Operating costs were stable on a constant currency basis and included:
  - $4 million in transition costs associated with transitioning to our HP Enterprise outsourcing agreement
  - $1.9 million of severance costs associated with our cost savings initiatives announced in August 2015
- Progressing well with our plan to take a further $20 million of cost out of the business from the beginning of 2017

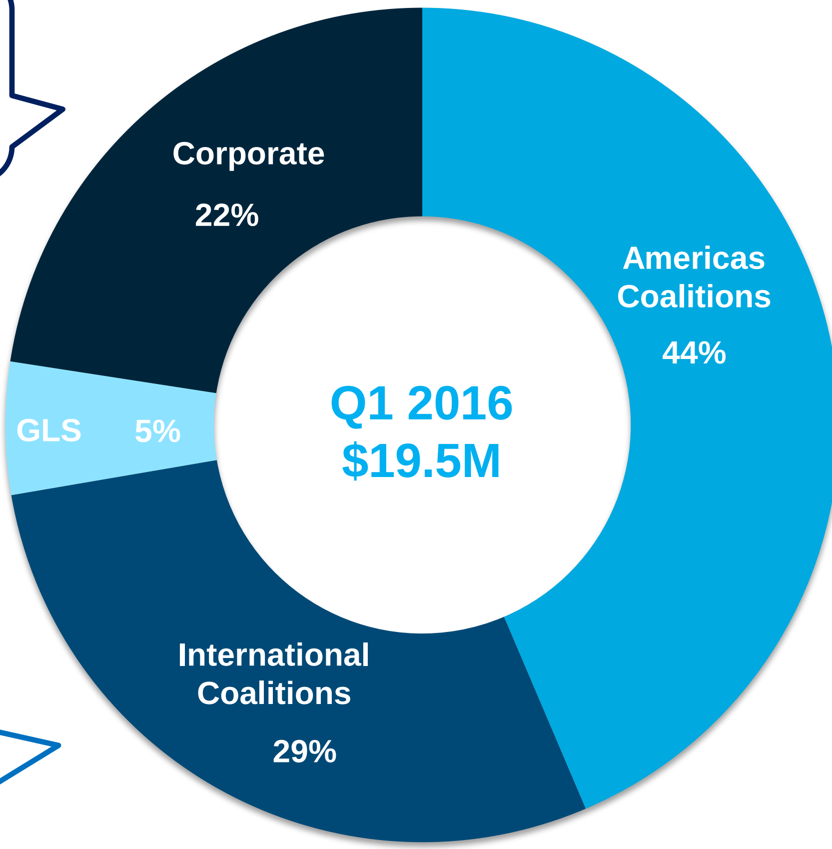
(1) Operating expenses before share based compensation.
(2) On a reported basis.
(3) On a constant currency basis.

CAPITAL EXPENDITURES: AREAS OF FOCUS IN Q1 2016

Global product development and enterprise-related shared services

Ongoing investment through platform implementations

Investing in core products including a significant refresh of our ISS product



Investments for future growth at Aeroplan including 1:1 personalization capabilities, program engagement and security

BALANCE SHEET

CASH & INVESTMENTS $ millions	March 31, 2016
Cash and cash equivalents	382
Restricted cash	21
Short-term investments	10
Long-term investments in bonds	299
Cash and Investments	**712**
Aeroplan reserves	(300)
Other loyalty programs reserves	(141)
Restricted cash	(21)
Working capital requirements	(110)
Surplus Cash	**140**

DEBT $ millions	Interest Rate	Maturing	March 31, 2016
Revolving Facility[(1)]		Apr. 23, 2020	-
Senior Secured Notes 3	6.95%	Jan. 26, 2017	200.0
Senior Secured Notes 5	4.35%	Jan. 22, 2018	200.0
Senior Secured Notes 4	5.60%	May 17, 2019	250.0
Total Long-Term Debt			**650.0**
Less Current Portion			(200.0)
Long-Term Debt			**450.0**

PREFERRED SHARES $ millions	Interest Rate	Maturing	March 31, 2016
Preferred Shares (Series 1)	4.50%[(2)]	Perpetual	98.8
Preferred Shares (Series 2)	Floating[(3)]	Perpetual	73.7
Preferred Shares (Series 3)	6.25%[(4)]	Perpetual	150.0
Total Preferred Shares			**322.5**

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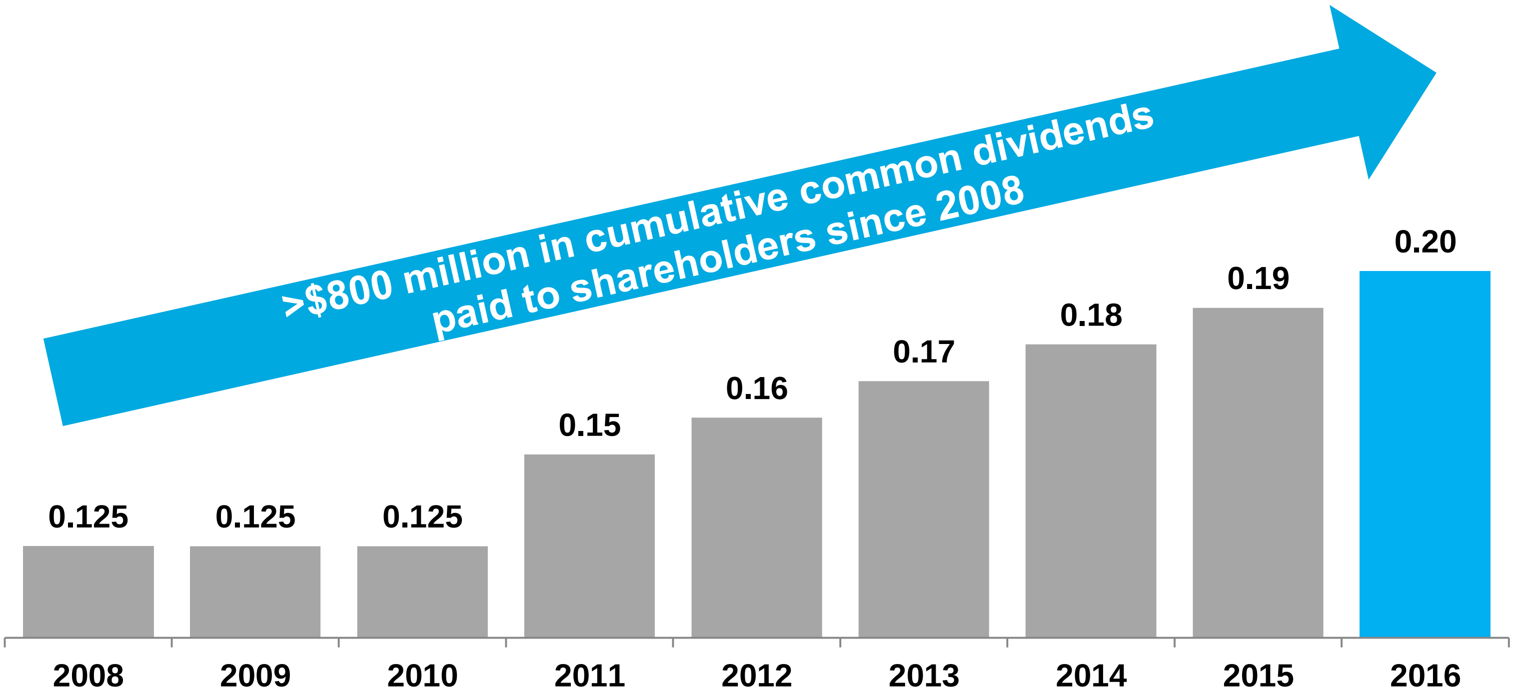
(1) As of March 31, 2016, Aimia held a $300.0 million revolving credit facility maturing on April 23, 2019. On April 11, 2016 the revolving credit facility was amended to extend the maturity date to April 23, 2020. Interest rates on this facility are tied to the Corporation's credit ratings and range between Canadian prime rate plus 0.20% to 1.50% and Bankers' Acceptance and LIBOR rates plus 1.20% to 2.50%. As of March 31, 2016, Aimia also had irrevocable outstanding letters of credit in the aggregate amount of $13.9 million which reduces the available credit under this facility.
(2) Annual dividend rate is subject to a rate reset on March 31, 2020 and every 5 years thereafter.
(3) Annual dividend rate is based on the 90-day Government of Canada Treasury Bill yield + 3.75%.
(4) Annual dividend rate is subject to a rate reset on March 31, 2019 and every 5 years thereafter.

TRACK RECORD OF DIVIDEND INCREASES

QUARTERLY DIVIDENDS PER COMMON SHARE*



* Quarterly dividend rate as of June 30 of each year.

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2016 GUIDANCE*

(in millions of Canadian dollars)	FY 2015 Reported	FY 2015 Normalized(1)	FY 2016 Guidance(2) (as previously disclosed on February 24, 2016)
Gross Billings	$2,469.0	$2,469.0	Stable
Adjusted EBITDA and margin	$263.4 10.7%	$233.4 9.5%	Above 9%
Free Cash Flow before Dividends Paid	$202.3	$206.8	Between $190 and $220
Capital Expenditures	$93.6	$93.6	Between $75 and $85

*Please refer to slide 3 for a description of the assumptions made with respect to and related to the 2016 guidance.

(1) Adjusted EBITDA excludes the impact of $45.7 million related to the reduction of the Card Migration Provision and a $15.7 million severance expense. Free Cash Flow before Dividends Paid includes $41.1 million of tax refunds and excludes severance payments amounting to $4.5 million relating to the organizational changes announced on August 14, 2015.

(2) Free Cash Flow before Dividends paid for 2016 does not include the impact of severance payments relating to the organizational changes announced on August 14, 2015 or any further actions related to restructuring or the potential disposal of non-core assets.

Q&A

THANK YOU

Q1 2016 GROSS BILLINGS AT A GLANCE

(in millions of Canadian dollars)

Aimia Gross Billings[1]
$573.0

Americas Coalitions
$351.3
61% of total Gross Billings

- **Gross Billings from the sale of Loyalty Units**[1]
  $284.2
  - **Aeroplan Gross Billings from the sale of Loyalty Units**
    - **29%** TD
    - **22%** CIBC
    - **21%** Air Canada
    - **17%** AMEX
    - **11%** Other
- **Gross Billings from Loyalty Services and Other**
  $67.1

International Coalitions
$166.8
29% of total Gross Billings

- **Gross Billings from the sale of Loyalty Units**[1]
  $141.0
  - **Nectar + Air Miles Middle East Gross Billings from the sale of Loyalty Units**
    - **66%** Sainsbury's
    - **34%** Other
- **Gross Billings from Loyalty Services and Other**
  $25.8

Global Loyalty Solutions
$55.1
10% of total Gross Billings

(1) 74% of Gross Billings is driven by Gross Billings from the sale of Loyalty Units.

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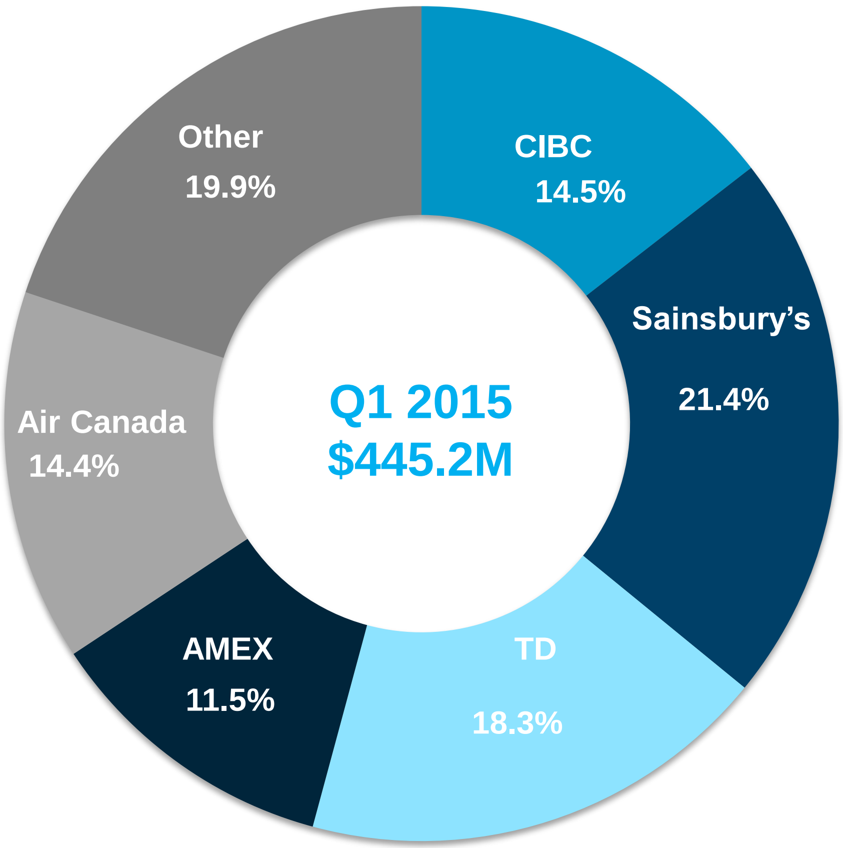
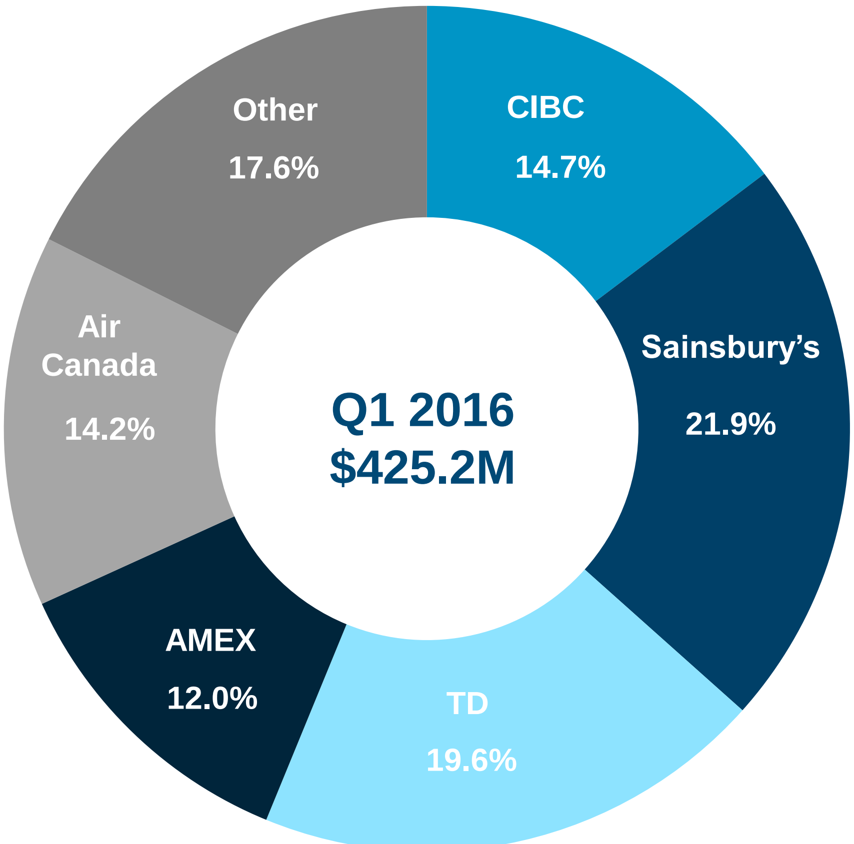
GROSS BILLINGS FROM SALE OF LOYALTY UNITS BY MAJOR PARTNER





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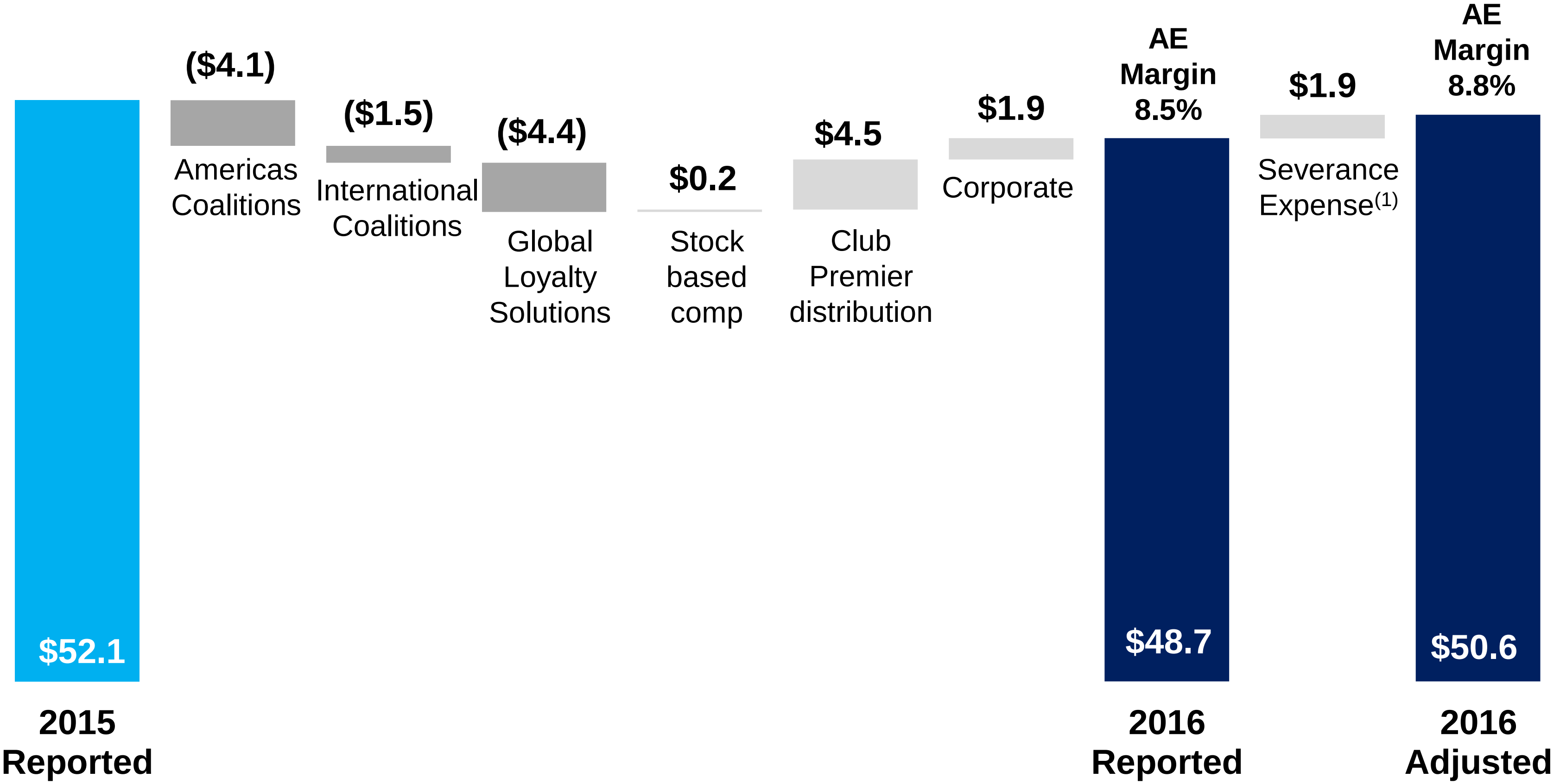
AEROPLAN REVENUE

(in millions of Canadian dollars)	**Q1 2016**	**Q1 2015**
Miles Revenue	266.6	271.4
Breakage Revenue	32.9	33.4
Other Revenue	10.0	11.0
Total Revenue	309.5	315.8

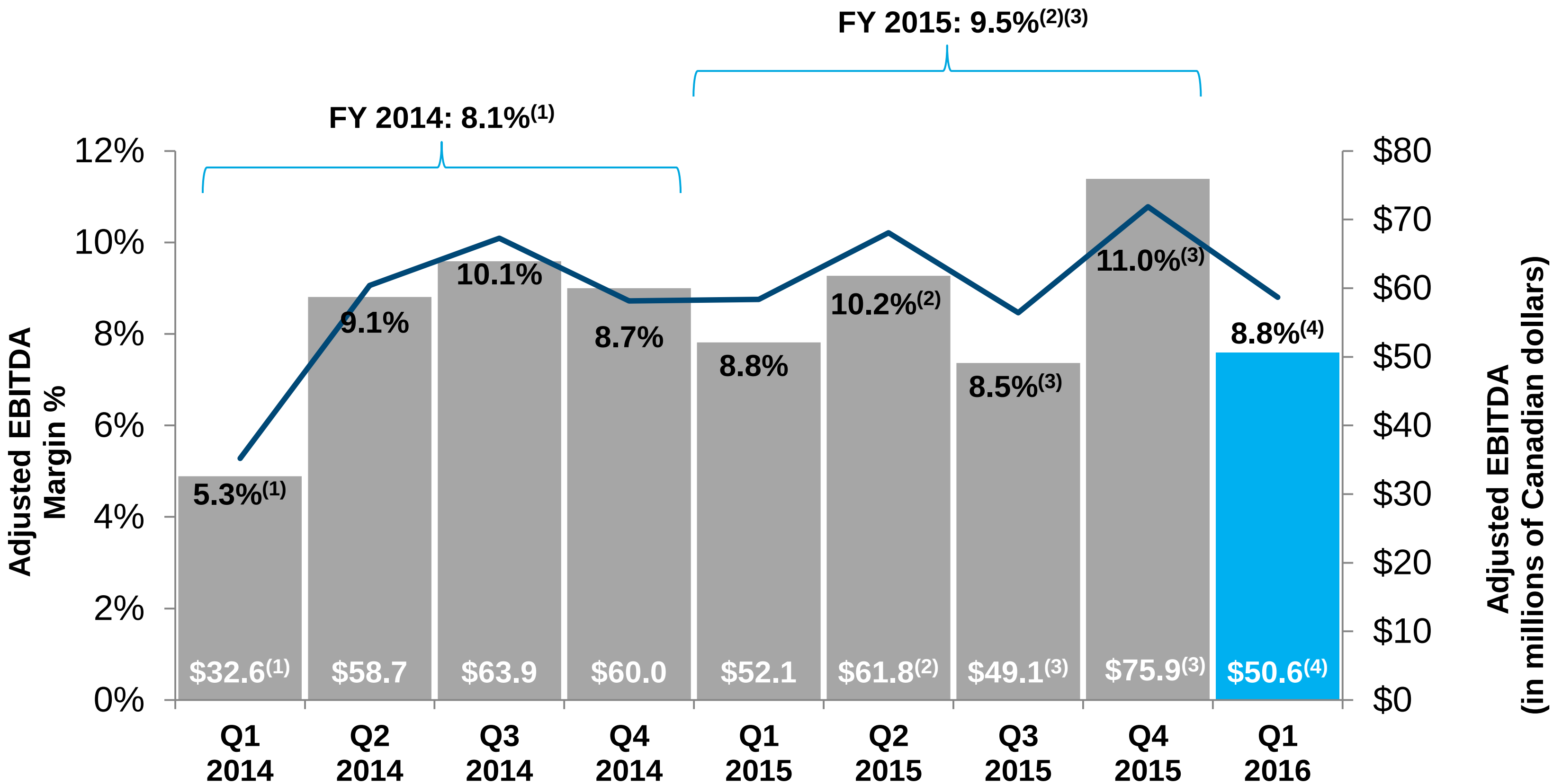
Q1 2016 CONSOLIDATED AEBITDA

(in millions of Canadian dollars)



(1) Severance expense related to organizational changes announced on August 14, 2015.

STABLE ADJUSTED EBITDA MARGIN



(1) Excludes the $100.0 TD payment received in the first quarter of 2014.
(2) Excludes the $45.7 million reduction in the Card Migration Provision in the second quarter of 2015.
(3) Excludes severance expense of $12.7 million in the fourth quarter of 2015 and $3.0 million of severance expense in the third quarter of 2015 related to the organizational changes announced on August 14, 2015. The full year 2015 severance expense was $15.7 million related to organizational changes.
(4) First quarter 2016 excludes $1.9 million in severance costs in relation to the organizational changes announced on August 14, 2015.

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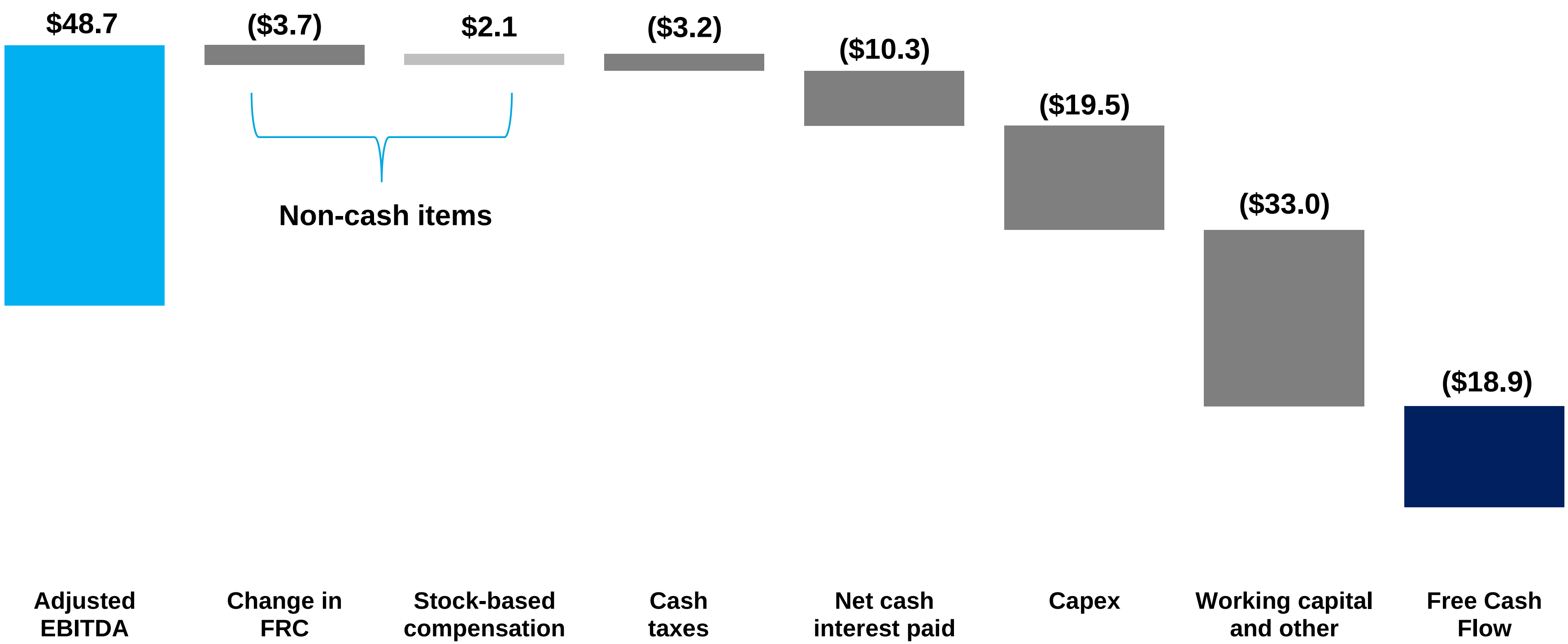
Q1 2016 ADJUSTED EBITDA TO FREE CASH FLOW* BRIDGE

(in millions of Canadian dollars)



Q1 2015: $52.1	**($45.2)**	**$2.3**	**$18.5**	**($9.4)**	**($20.5)**	**$7.4**	**$5.2**

*Free Cash Flow before Dividends Paid

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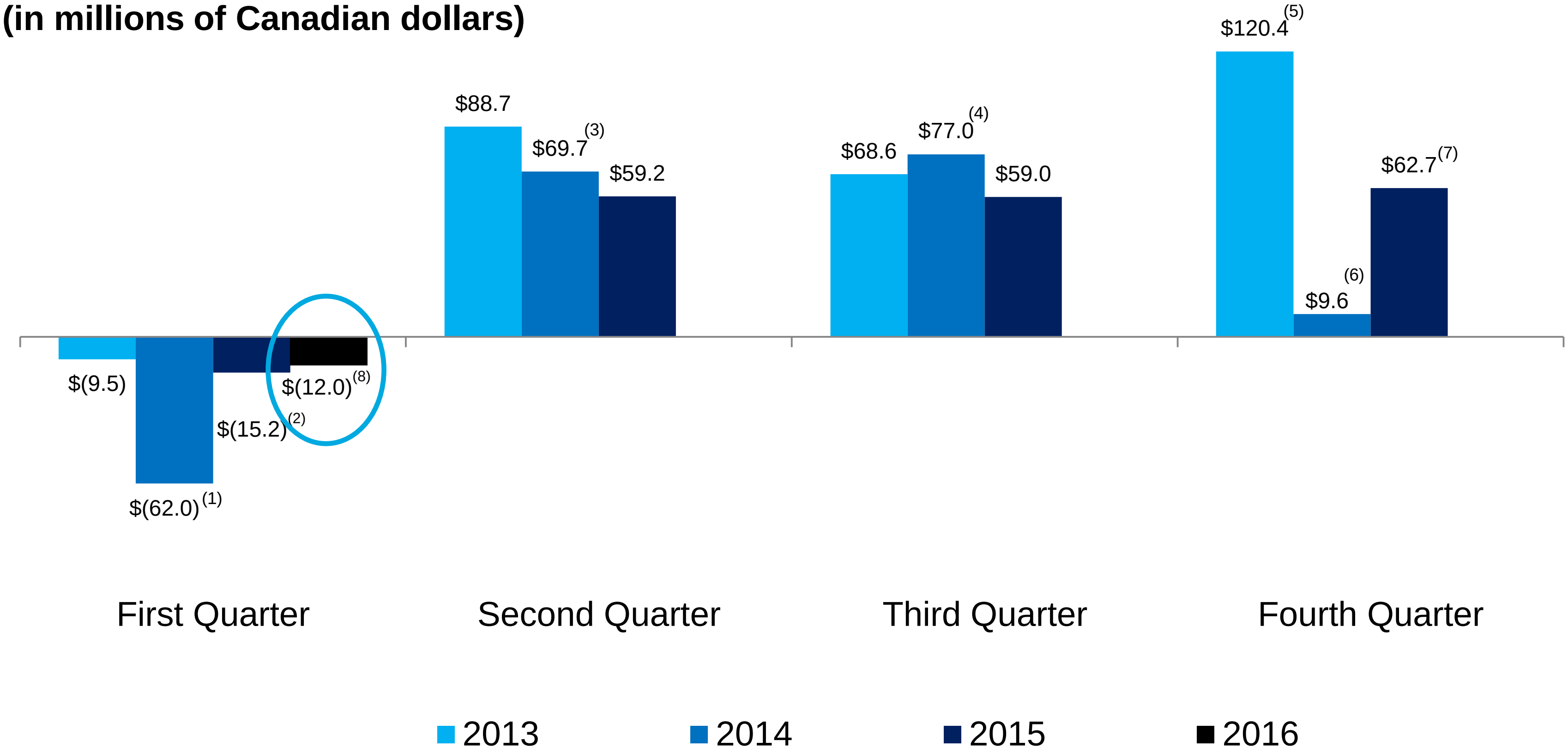
FREE CASH FLOW IN LINE WITH SEASONAL PATTERNS

Normalized Free Cash Flow before Dividends Paid
(in millions of Canadian dollars)



(1) Excluding the TD upfront contribution of $100.0 million and $22.5 million HST receipt related to the CIBC Conveyance payment received in the first quarter of 2014.
(2) Excluding the tax refund of $20.4 million received in the first quarter of 2015.
(3) Excluding the tax refund of $83.4 million received in the second quarter of 2014.
(4) Excluding the tax deposit of $20.7 million made in the third quarter of 2014.
(5) Excluding the $150.0 million payment related to the CIBC conveyance payment and related $22.5 million HST payment.
(6) Excluding the tax refund of $7.5 million received in the fourth quarter of 2014.
(7) Excluding the tax deposit of $20.7 million received in the fourth quarter of 2015 and $4.5 million severance payments in relation to the organizational changes announced on August 14, 2015.
(8) Excluding the $6.9 million severance costs in relation to the organizational changes announced on August 14, 2015.

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Q1 2016 FINANCIAL HIGHLIGHTS – AMERICAS COALITIONS

Three Months Ended March 31,			
(in millions of Canadian dollars)	**2016**	**2015**	
	Reported	**Reported**	%
Gross Billings			
Aeroplan	294.1	295.8	-0.6%
Loyalty Services & Other	79.6	87.6	-9.1%
Intercompany eliminations	-22.4	-21.5	n.m.
	351.3	**361.9**	-2.9%
Total revenue			
Aeroplan	309.5	315.8	-2.0%
Loyalty Services & Other	80.6	89.4	-9.8%
Intercompany eliminations	-22.4	-21.5	n.m.
	367.7	**383.7**	-4.2%
Gross margin(1)			
Aeroplan	91.4	84.5	8.2%
Loyalty Services & Other	37.7	41.1	-8.3%
Intercompany eliminations	-0.1	-0.2	n.m.
	129.0	**125.4**	2.9%
Adjusted EBITDA			
Adjusted EBITDA margin (as a % of Gross Billings)	**14.0%**	**14.8%**	
Aeroplan	49.4	53.0	-6.8%
Loyalty Services & Other	-0.1	0.4	n.m.
	49.3	**53.4**	-7.7%

n.m. means not meaningful.

(1) Before depreciation and amortization.

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FOREIGN EXCHANGE RATES

	Q1 2016			Q1 2015			% Change		
	Average quarter	Average YTD	Period end rate	Average quarter	Average YTD	Period end rate	Average quarter	Average YTD	Period end rate
£ to $	1.9691	1.9691	1.8744	1.8764	1.8764	1.8753	4.9%	4.9%	-0.1%
AED to $	0.3740	0.3740	0.3545	0.3371	0.3371	0.3441	11.0%	11.0%	3.0%
USD to $	1.3741	1.3741	1.3023	1.2383	1.2383	1.2642	11.0%	11.0%	3.0%
€ to $	1.5144	1.5144	1.4732	1.3961	1.3961	1.3716	8.5%	8.5%	7.4%

NEW DIVISIONAL DISCLOSURE COMPARABLE

	Year ended December 31, 2015					
(in millions of Canadian dollars)						
Operating Segments	**Americas Coalitions**	**International Coalitions**	**Global Loyalty Solutions**	**Corporate**	**Eliminations**	**Consolidated**
Gross Billings from the sale of Loyalty Units	**1,201.3**	**631.4**	**-**	**-**	**-**	**1,832.7**
Gross Billings from Loyalty Services and Other	**305.1**	**94.0**	**239.3**	**-**	**(2.1)**	**636.3**
Total Gross Billings	**1,506.4**	**725.4**	**239.3**	**-**	**(2.1)**	**2,469.0**
Revenue from Loyalty Units	**1,112.9**	**704.0**	**-**	**-**	**-**	**1,816.9**
Revenue from Loyalty Services and Other	**309.5**	**93.8**	**240.4**	**-**	**-**	**643.7**
Intercompany revenue	**-**	**0.6**	**1.5**	**-**	**(2.1)**	**-**
Total revenue	**1,422.4**	**798.4**	**241.9**	**-**	**(2.1)**	**2,460.6**
Cost of rewards and direct costs	**921.4**	**541.9**	**139.6**	**-**	**(1.0)**	**1,601.9**
Depreciation and amortization	**159.0**	**15.6**	**7.0**	**12.8**	**-**	**194.4**
Gross margin	**342.0**	**240.9**	**95.3**	**(12.8)**	**(1.1)**	**664.3**
Operating expenses before share-based compensation and impairment charges	**292.3**	**162.9**	**95.3**	**96.6**	**(1.1)**	**646.0**
Share-based compensation	**-**	**-**	**-**	**6.0**	**-**	**6.0**
Impairment charges	**13.5**	**-**	**-**	**-**	**-**	**13.5**
Total operating expenses	**305.8**	**162.9**	**95.3**	**102.6**	**(1.1)**	**665.5**
Operating income (loss)	**36.2**	**78.0**	**-**	**(115.4)**	**-**	**(1.2)**
Adjusted EBITDA	**274.5**	**59.9**	**4.4**	**(75.4)**	**-**	**263.4**
Included in Adjusted EBITDA:						
Change in Future Redemption Costs	**(18.2)**	**35.4**	**-**	**-**	**-**	**17.2**
Distributions from equity-accounted investments	**-**	**3.9**	**-**	**27.2**	**-**	**31.1**