AIMIA

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and six months ended June 30, 2026 and 2025

Unaudited

MANAGEMENT'S REPORT

The accompanying consolidated financial statements of Aimia Inc. are the responsibility of management and have been approved by the Board of Directors. The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles, which are International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). The consolidated financial statements include some amounts and assumptions based on management's best estimates which have been derived with careful judgment.

In fulfilling its responsibilities, management of the Corporation has developed and maintains a system of internal accounting controls. These controls are designed to provide reasonable assurance that the financial records are reliable for the preparation of the financial statements. The Board of Directors reviews and approves the Corporation's consolidated financial statements.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim consolidated financial statements, they must be accompanied by a notice indicating that the condensed interim consolidated financial statements have not been reviewed by an auditor. The Corporation's independent auditor has not performed a review of these condensed interim consolidated financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of financial statements by an entity's auditor.

August 10, 2026

(signed) "Rhys Summerton"

RHYS SUMMERTON
Executive Chairman

(signed) "Steven Leonard"

STEVEN LEONARD
President & Chief Financial Officer

AIMIA

CONSOLIDATED STATEMENTS OF OPERATIONS

(in millions of Canadian dollars, except share and per share amounts)		Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
		(unaudited)	(unaudited) Restated - Notes 2(f) & 4	(unaudited)	(unaudited) Restated - Notes 2(f) & 4
Revenue from contracts with customers	Note 10A	**$ 36.4**	$ 37.8	**$ 69.1**	$ 78.5
Cost of sales		**(27.7)**	(29.0)	**(52.5)**	(60.0)
Gross Profit		**8.7**	8.8	**16.6**	18.5
Operating expenses					
Selling, general and administrative expenses		**(10.1)**	(10.6)	**(19.8)**	(22.3)
Operating income (loss)		**(1.4)**	(1.8)	**(3.2)**	(3.8)
Net change in fair value of investments	Note 5	**1.9**	(0.4)	**1.9**	(0.9)
Interest, dividend and other investment income		**1.0**	0.4	**1.5**	1.0
Financial income (expenses), net	Note 10A	**1.0**	(9.1)	**(1.5)**	(12.4)
Fair value gain (loss) on Aimia warrants		**1.0**	(0.2)	**1.0**	0.4
Earnings (loss) before income taxes		**3.5**	(11.1)	**(0.3)**	(15.7)
Income tax recovery (expense)		**(0.4)**	(0.5)	**(0.8)**	(1.6)
Net earnings (loss) from continuing operations		**$ 3.1**	$ (11.6)	**$ (1.1)**	$ (17.3)
Net earnings (loss) from discontinued operations	Note 4	**$ 30.2**	$ 5.5	**38.2**	11.6
Net earnings (loss)		**$ 33.3**	$ (6.1)	**$ 37.1**	$ (5.7)
Net earnings (loss) attributable to:					
Equity holders of the Corporation		**32.5**	(6.9)	**35.2**	(7.5)
Non-controlling interests		**0.8**	0.8	**1.9**	1.8
Net earnings (loss)		**33.3**	(6.1)	**37.1**	(5.7)
Net earnings (loss) attributable to equity holders of the Corporation:					
Continuing operations		**3.1**	(11.6)	**(1.1)**	(17.3)
Discontinued operations	Note 4	**29.4**	4.7	**36.3**	9.8
		32.5	(6.9)	**35.2**	(7.5)
Weighted average number of shares - Basic and diluted	Note 9	**88,672,380**	93,457,836	**88,978,384**	94,256,405
Earnings (loss) per common share - Basic and diluted					
Continuing operations	Note 9	**$ 0.03**	$ (0.13)	**$ (0.03)**	$ 0.37
Discontinued operations	Note 9	**$ 0.33**	$ 0.05	**$ 0.41**	$ 0.11
	Note 9	**$ 0.36**	$ (0.08)	**$ 0.38**	$ 0.48

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)

(in millions of Canadian dollars)		Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
Net earnings (loss)		**$ 33.3**	$ (6.1)	**$ 37.1**	$ (5.7)
Other comprehensive income (loss):					
Items that may be reclassified subsequently to net earnings (loss)					
Foreign currency translation adjustments		**0.1**	(6.2)	**(3.3)**	(1.6)
Reclassification to net earnings of cumulative translation adjustments	Note 4	**(8.0)**	(2.2)	**(8.0)**	(2.2)
Cash flow hedge gains (losses), net of reclassification adjustments and taxes		**—**	0.1	**—**	0.1
Items that will not be reclassified subsequently to net earnings (loss)					
Defined benefit plans actuarial gains (losses), net of tax		**—**	0.6	**—**	0.6
Other comprehensive income (loss)		**(7.9)**	(7.7)	**(11.3)**	(3.1)
Comprehensive income (loss)		**$ 25.4**	$ (13.8)	**$ 25.8**	$ (8.8)
Comprehensive income (loss) attributable to:					
Equity holders of the Corporation		**24.7**	(13.7)	**23.7**	(9.8)
Non-controlling interests		**0.7**	(0.1)	**2.1**	1.0
Comprehensive income (loss)		**$ 25.4**	$ (13.8)	**$ 25.8**	$ (8.8)
Comprehensive income (loss) attributable to equity holders of the Corporation:					
Continuing operations		**3.2**	(20.1)	**(5.7)**	(25.7)
Discontinued operations		**21.5**	6.4	**29.4**	15.9
		$ 24.7	$ (13.7)	**$ 23.7**	$ (9.8)

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

AIMIA

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at *(in millions of Canadian dollars)*		June 30, 2026 (unaudited)	December 31, 2025
ASSETS			
Current assets			
Cash and cash equivalents	Note 10B	**$ 294.5**	$ 109.2
Investments in marketable securities	Note 5	**12.1**	—
Income taxes receivable		**0.5**	2.3
Accounts receivable		**25.2**	100.9
Inventories		**32.3**	82.3
Prepaid expenses		**3.1**	3.4
Other current assets		**0.2**	1.0
Receivable from related party		**—**	0.8
		367.9	299.9
Non-Current assets			
Deferred income taxes		**1.8**	5.8
Investments in private companies and other financial instruments	Note 5	**16.6**	15.1
Equity-accounted investments		**—**	5.6
Property, plant and equipment		**56.0**	150.8
Intangible assets		**60.2**	227.7
Goodwill		**42.1**	127.8
Other non-current assets		**2.0**	2.2
		$ 546.6	$ 834.9
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	Note 10C	**14.6**	79.0
Income taxes payable		**0.4**	5.2
Current portion of long-term debt	Note 6	**126.6**	9.1
Other current borrowings		**2.0**	7.5
Lease Liabilities		**0.9**	2.9
		144.5	103.7
Non-Current liabilities			
Lease liabilities		**4.1**	7.3
Long-term debt	Note 6	**10.8**	275.2
Other non-current liabilities		**10.9**	57.0
Deferred income taxes		**7.7**	48.1
		178.0	491.3
Total equity attributable to equity holders of the Corporation	Note 7	**368.6**	314.0
Non-controlling interests		**—**	29.6
Total equity		**368.6**	343.6
		$ 546.6	$ 834.9

Approved by the Board of Directors

(signed) Thomas Little	*(signed) Robert Feingold*
Thomas Little	Robert Feingold
Director	Director

AIMIA

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three and six months ended June 30, 2025 and 2026 (unaudited)		Common shares outstanding	Share capital - common shares	Share capital - preferred shares	Retained earnings (deficit)	Accumulated other comprehensive income (loss)	Contributed surplus	Total attributable to the equity holders of the Corporation	Non-controlling interests	Total equity
(In millions of Canadian dollars, except share amounts)										
Balance, December 31, 2024		95,413,317	$ 38.0	$ 231.1	$ (1,998.0)	$ 7.4	$ 2,221.2	499.7	$ 28.9	$ 528.6
Comprehensive income (loss)										
Net earnings (loss)					(7.5)			(7.5)	1.8	(5.7)
Other comprehensive income (loss):										
Foreign currency translation adjustments						(0.8)		(0.8)	(0.8)	(1.6)
Cash flow hedge gains, net of reclassification adjustments and taxes						0.1		0.1		0.1
Reclassification to net earnings of foreign currency differences						(2.2)		(2.2)		(2.2)
Defined benefit plans actuarial gains, net of tax					0.6			0.6		0.6
Total comprehensive income (loss)		—	—	—	(6.9)	(2.9)	—	(9.8)	1.0	(8.8)
Transactions with owners, recorded directly in equity										
Common shares repurchased		(3,681,332)	(1.5)				(8.5)	(10.0)		(10.0)
Preferred shares repurchased	Note 6			(193.1)	53.8			(139.3)		(139.3)
Preferred dividends	Note 8				(1.4)			(1.4)		(1.4)
Dividends to non-controlling interests								—	(1.9)	(1.9)
Counterpart entry to liability related to put options granted to non-controlling interests					(1.0)			(1.0)		(1.0)
Accretion related to stock-based compensation plans							0.2	0.2		0.2
Total transactions with owners		(3,681,332)	(1.5)	(193.1)	51.4	—	(8.3)	(151.5)	(1.9)	(153.4)
Balance, June 30, 2025		91,731,985	$ 36.5	$ 38.0	$ (1,953.5)	$ 4.5	$ 2,212.9	$ 338.4	$ 28.0	$ 366.4
Balance, December 31, 2025		**89,500,085**	**$ 35.6**	**$ 38.0**	**$ (1,965.1)**	**$ (1.8)**	**$ 2,207.3**	**$ 314.0**	**$ 29.6**	**$ 343.6**
Comprehensive income (loss)										
Net earnings (loss)					**35.2**			**35.2**	**1.9**	**37.1**
Other comprehensive income (loss):										
Foreign currency translation adjustments						**(3.5)**		**(3.5)**	**0.2**	**(3.3)**
Reclassification to net earnings of cumulative translation adjustments	Note 4					**(8.0)**		**(8.0)**		**(8.0)**
Total comprehensive income (loss)		**—**	**—**	**—**	**35.2**	**(11.5)**	**—**	**23.7**	**2.1**	**25.8**
Transactions with owners, recorded directly in equity										
Common shares repurchased	Note 7	**(1,099,600)**	**(0.4)**				**(2.8)**	**(3.2)**		**(3.2)**
Preferred dividends	Note 8				**(1.4)**			**(1.4)**		**(1.4)**
Dividends to non-controlling interests								**—**	**(4.8)**	**(4.8)**
Business disposal	Note 4							**—**	**(26.9)**	**(26.9)**
Counterpart entry to liability related to put options granted to non-controlling interests ("NCI")					**(1.2)**			**(1.2)**		**(1.2)**
Reversal of counterpart entry to liability related to put options granted to NCI upon extinguishment	Note 4				**36.5**			**36.5**		**36.5**
Accretion related to stock-based compensation plans							**0.2**	**0.2**		**0.2**
Total transactions with owners		**(1,099,600)**	**(0.4)**	**—**	**33.9**	**—**	**(2.6)**	**30.9**	**(31.7)**	**(0.8)**
Balance, June 30, 2026		**88,400,485**	**$ 35.2**	**$ 38.0**	**$ (1,896.0)**	**$ (13.3)**	**$ 2,204.7**	**$ 368.6**	**$ —**	**$ 368.6**

AIMIA

CONSOLIDATED STATEMENTS OF CASH FLOWS

(in millions of Canadian dollars)		Three Months Ended June 30, 2026 (unaudited)	Three Months Ended June 30, 2025 (unaudited)	Six Months Ended June 30, 2026 (unaudited)	Six Months Ended June 30, 2025 (unaudited)
CASH FLOWS FROM (USED IN)					
Operating activities					
Net earnings (loss)		**$ 33.3**	$ (6.1)	**$ 37.1**	$ (5.7)
Adjustments for:					
Depreciation and amortization		**2.8**	9.2	**8.6**	18.2
Share-based compensation		**0.2**	0.4	**0.6**	1.1
Cortland International's long-term management incentive plan		**0.7**	1.1	**1.3**	2.1
Fair value (gain) loss on contingent consideration and Aimia warrants		**(1.0)**	(0.4)	**(1.2)**	(1.3)
Share of net (earnings) loss of equity-accounted investments		**—**	(0.1)	**—**	(0.2)
Net financial expense (income)		**0.7**	12.8	**7.0**	20.5
Income tax expense		**6.4**	2.4	**9.0**	4.9
Gain on disposal of business		**(21.7)**	—	**(21.7)**	—
Net change in fair value of investments in equity instruments		**(1.9)**	0.4	**(1.9)**	0.9
Changes in operating assets and liabilities	Note 10C	**(14.7)**	(8.1)	**(29.0)**	(8.4)
Other		**0.4**	0.1	**—**	(1.4)
		(28.1)	17.8	**(27.3)**	36.4
Cash from (used in) operating activities before the following items:		**5.2**	11.7	**9.8**	30.7
Income taxes paid		**(2.5)**	(2.3)	**(3.3)**	(9.1)
Net cash from (used in) operating activities	Note 4	**2.7**	9.4	**6.5**	21.6
Investing activities					
Net proceeds from the disposal of business, net of cash disposed	Note 4	**243.2**	—	**243.2**	—
Contingent consideration payment		**(0.5)**	—	**(0.5)**	—
Proceeds from the disposal of investments in marketable securities, private companies and other financial instruments	Note 5	**1.4**	—	**1.4**	0.1
Purchase of investments in marketable securities, private companies and other financial instruments	Note 5	**(13.2)**	—	**(13.2)**	—
Interest and dividend received		**0.5**	1.4	**1.0**	1.9
Additions to property, plant & equipment and intangibles assets		**(4.3)**	(3.7)	**(6.5)**	(7.5)
Loan repayment from related parties		**—**	3.2	**0.8**	3.2
Loan granted to related parties		**—**	(0.5)	**—**	(0.5)
Net cash from (used in) investing activities	Note 4	**227.1**	0.4	**226.2**	(2.8)
Financing activities					
Preferred dividends	Note 8	**(0.7)**	(0.7)	**(1.4)**	(1.4)
Transaction costs related to substantial issuer bid and 2030 Notes	Notes 6	**—**	—	**—**	(3.8)
Dividends paid to non-controlling interests		**(4.8)**	(1.9)	**(4.8)**	(1.9)
Repurchase of common shares	Note 7	**(1.8)**	(8.2)	**(3.2)**	(9.8)
Principal elements of lease payments		**(0.9)**	(1.1)	**(2.2)**	(2.2)
Proceeds from other borrowings		**1.9**	2.3	**1.9**	2.3
Repayment of other borrowings		**(1.6)**	(1.1)	**(7.5)**	(1.6)
Interest paid	Note 6	**(7.5)**	(11.9)	**(8.0)**	(12.4)
Repayment of long-term debt	Note 6	**(22.6)**	(9.4)	**(24.6)**	(11.3)
Net cash from (used in) financing activities	Note 4	**(38.0)**	(32.0)	**(49.8)**	(42.1)
Net change in cash and cash equivalents		**191.8**	(22.2)	**182.9**	(23.3)
Translation adjustment related to cash		**2.4**	(2.0)	**2.4**	(1.6)
Total cash and cash equivalents, beginning of period		**100.3**	94.7	**109.2**	95.4
Total cash and cash equivalents, end of period		**294.5**	70.5	**294.5**	70.5

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

THESE FINANCIAL STATEMENTS CONTAIN THE FOLLOWING NOTES:

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

1. STRUCTURE OF THE CORPORATION

Aimia Inc. ("Aimia" or the "Corporation") was incorporated on May 5, 2008 under the *Canada Business Corporations Act*. The Corporation's shares are listed on the Toronto Stock Exchange (TSX: AIM) (primary listing) and the Johannesburg Stock Exchange (JSE: AII) (secondary listing). The registered and head office of Aimia is located at 1 University Avenue, 3rd Floor, Toronto, Ontario, M5J 2P1.

The Corporation is a diversified conglomerate that owns, at June 30, 2026, one core business: a 100% ownership of Cortland International, a designer, manufacturer and supplier of synthetic fiber ropes, netting solutions, slings and tethers to the fishing and aquaculture, industrial and safety, marine and shipping, offshore energy, as well as other diversified industrial end markets worldwide.

Furthermore, the Corporation owns a 10.85% stake in Clear Media Limited, an outdoor advertising firm in China and other investments in marketable securities.

Discontinued operations - Bozzetto (Note 4)

On February 9, 2026, the Corporation announced that it entered into a definitive agreement to sell its interest in Bozzetto. The transaction closed on May 29, 2026. Results of Bozzetto are presented as discontinued operations.

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)
Unaudited

2. MATERIAL ACCOUNTING POLICY INFORMATION

BASIS OF PREPARATION

(a) Statement of Compliance

These unaudited condensed interim consolidated financial statements ("interim financial statements") were prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board ("IFRS Accounting Standards"), and in compliance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34"). Accordingly, certain information and note disclosures normally included in the audited annual consolidated financial statements have been omitted or condensed. These interim financial statements should be read in conjunction with the Corporation's audited annual consolidated financial statements for the year ended December 31, 2025.

The interim financial statements include all adjustments considered necessary by management to fairly state the Corporation's results of operations, financial position and cash flows. The operating results for interim periods are not necessarily indicative of results that may be expected for any other interim period or for the full year.

These interim financial statements were authorized for issue by the Corporation’s Board of Directors on August 10, 2026.

(b) Basis of Measurement

These consolidated financial statements have been prepared on the historical cost basis except for the following balance sheet items:

- Investment in marketable securities, private companies and other financial instruments are measured at fair value (*Note 5*);
- Liabilities for cash-settled share-based payment arrangements are measured at fair value;
- Cortland's management long-term incentive plan liability is measured at present value using the projected unit credit method;
- Contingent considerations related to business acquisition or disposal are measured at fair value;
- Aimia warrants are measured at fair value.

(c) Presentation Currency

These consolidated financial statements are expressed in Canadian Dollars.

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(d) Use of Judgments and Estimates

The preparation of these consolidated financial statements in conformity with IFRS Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts reported as assets, liabilities, income and expenses in the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are accounted for prospectively.

Judgments

Judgments made in applying accounting policies that have the most significant effects on the amounts reflected in these consolidated financial statements are as follows:

- The determination of the functional currencies of the Corporation's subsidiaries when the primary indicators are mixed.
- Whether Bozzetto acted as a principal or an agent when performing certain toll manufacturing activities. The toll manufacturing activities of Bozzetto are presented as discontinued operations (*Note 4*).

Estimates

Information about assumptions and estimates with a significant risk of resulting in material adjustments within the next year are presented below. Additional information about these assumptions and estimations are included in Aimia's audited consolidated financial statements for the year ended December 31, 2025, unless otherwise noted below.

- Measurement of the fair value of the investment in Clear Media and the expected credit loss on the other investment income receivable from Forward Elite, which include significant unobservable inputs. These inputs are detailed in *Note 5.*

(e) Accounting Policies

These interim financial statements have been prepared using the same accounting policies as those presented in the Corporation's audited annual consolidated financial statements for the year ended December 31, 2025, except as described below.

Adoption of revised accounting standards

The Corporation has adopted the following revised standards as detailed below:

Targeted amendments to IFRS 9, 'Financial Instruments', and IFRS 7, 'Financial Instruments: Disclosures

On May 30, 2024, the IASB issued targeted amendments to IFRS 9 and IFRS 7 to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities. These amendments:

2. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

- clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through eligible electronic cash transfer systems;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets); and
- update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

The amendments did not have any impact on the consolidated statements of the Corporation.

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued targeted amendments to IFRS 7 and IFRS 9 to allow entities to better reflect nature-dependent electricity contracts in the financial statements. The amendments:

- clarify the application of the ‘own-use’ criteria to nature-dependent electricity contracts;
- permit hedge accounting if these contracts are used as hedging instruments; and
- add new disclosure requirements to enable users of financial statements to better understand the effect of these contracts on an entity’s financial performance and cash flows.

The amendments did not have any impact on the consolidated statements of the Corporation.

(f) Restatement of comparative financial information - Reclassification of selling expenses

The classification of certain selling expenses, amounting to $0.2 million and $0.4 million for the three and six months ended June 30, 2025, respectively, which were previously presented in cost of sales and are now presented in selling, general and administrative expenses, have been restated to align the presentation format to the one used in Aimia's 2025 annual audited consolidated financial statements.

(g) Seasonality of operations

While the results of the Corporation are not significantly impacted by seasonality, Cortland International usually has lower sales and production volumes in the first quarter of the year. The Cortland International Indian market can also be negatively impacted by the level of rain during the monsoon season (June to September), whereas Bozzetto (discontinued operations), until its disposal on May 29, 2026, usually had lower sales and production volumes in the third and fourth quarters of the year due to plant closures for holiday seasons.

3. SEGMENTED INFORMATION

Aimia, through its own operations and those of its subsidiaries, operates two reportable and operating segments, namely, Cortland International and Holdings.

For each of the operating segments, the Corporation’s chief operating decision-makers (role currently occupied by the Executive Chairman, and the President and Chief Financial Officer) review internal management reports on a monthly basis. Accounting policies applied for the Cortland International and Holdings segments are identical to those used for the purposes of the consolidated financial statements.

In prior periods, Bozzetto was presented as a reportable and operating segment. The results of Bozzetto have been removed in the comparative segmented information presented below. Refer to *Note 4* for the financial information of the Bozzetto business which is presented as discontinued operations.

Cortland International

The Cortland International segment includes the results of Cortland International as well as other expenses that relate to acquisitions done by Cortland International, including transaction costs.

Holdings

The Holdings segment includes Aimia's investments in Clear Media Limited, as well as, from time to time, minority investments in various public company securities and limited partnerships. Holdings also includes corporate operating costs, including costs related to public company disclosure and Board of Directors costs, executive leadership, legal, finance and administration, as well as results associated with Aimia's investment in Kognitiv in the comparative period.

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

3. SEGMENTED INFORMATION (continued)

	Three Months Ended June 30,							
	2026	2025	2026	2025	2026	2025	2026	2025
Operating Segment	**Cortland International**		**Holdings**		**Eliminations**		**Continuing Operations - Total**	
Revenue from contracts with customers	**36.4**	37.8	**—**	—	**—**	—	**36.4**	37.8
Cost of sales	**(27.7)**	(29.0)	**—**	—	**—**	—	**(27.7)**	(29.0)
Gross Profit	**8.7**	8.8	**—**	—	**—**	—	**8.7**	8.8
Operating expenses								
Selling, general and administrative expenses	**(7.8)**	(8.1)	**(2.3)**	(2.5)	**—**	—	**(10.1)**	(10.6)
Operating income (loss)	**0.9**	0.7	**(2.3)**	(2.5)	**—**	—	**(1.4)**	(1.8)
Net change in fair value of investments	**—**	—	**1.9**	(0.4)	**—**	—	**1.9**	(0.4)
Interest, dividend and other investment income	**—**	0.1	**1.0**	0.3	**—**	—	**1.0**	0.4
Financial income (expense), net	**(0.3)**	(0.3)	**1.3**	(8.8)	**—**	—	**1.0**	(9.1)
Fair value gain (loss) on Aimia warrants	**—**	—	**1.0**	(0.2)	**—**	—	**1.0**	(0.2)
Intercompany interest income (expense)	**(2.3)**	(2.2)	**2.3**	2.2	**—**	—	**—**	—
Earnings (loss) before income taxes [(a)]	**(1.7)**	(1.7)	**5.2**	(9.4)	**—**	—	**3.5**	(11.1)
Additions to property, plant & equipment and intangibles assets	**1.3**	1.8	**—**	—	**—**	—	**1.3**	1.8
Total assets [(b)]	**227.9**	252.1	**440.1**	188.4	**(121.4)**	(114.5)	**546.6**	326.0

(a) The reconciliation of the consolidated earnings (loss) before income taxes to the consolidated net earnings (loss) for the three months ended June 30, 2026 and June 30, 2025 is presented in the consolidated statements of operations.

(b) Total assets of the Holdings segment as of June 30, 2026 includes $121.4 million (2025: $114.5 million) of intercompany interest bearing loan (including accrued interests) to Cortland International. Total assets at June 30, 2025 related to continuing operations exclude assets related to discontinued operations (*Note 4*).

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

3. SEGMENTED INFORMATION (continued)

	Six Months Ended June 30,							
	2026	2025	2026	2025	2026	2025	2026	2025
Operating Segment	**Cortland International**		**Holdings**		**Eliminations**		**Continuing Operations - Total**	
Revenue from contracts with customers	**69.1**	78.5	**—**	—	**—**	—	**69.1**	78.5
Cost of sales	**(52.5)**	(60.0)	**—**	—	**—**	—	**(52.5)**	(60.0)
Gross Profit	**16.6**	18.5	**—**	—	**—**	—	**16.6**	18.5
Operating expenses								
Selling, general and administrative expenses	**(15.1)**	(16.4)	**(4.7)**	(5.9)	**—**	—	**(19.8)**	(22.3)
Operating income (loss)	**1.5**	2.1	**(4.7)**	(5.9)	**—**	—	**(3.2)**	(3.8)
Net change in fair value of investments	**—**	—	**1.9**	(0.9)	**—**	—	**1.9**	(0.9)
Interest, dividend and other investment income	**0.1**	0.2	**1.4**	0.8	**—**	—	**1.5**	1.0
Financial income (expense), net	**(1.6)**	(0.4)	**0.1**	(12.0)	**—**	—	**(1.5)**	(12.4)
Fair value gain (loss) on Aimia warrants	**—**	—	**1.0**	0.4	**—**	—	**1.0**	0.4
Intercompany interest income (expense)	**(4.5)**	(4.6)	**4.5**	4.6	**—**	—	**—**	—
Earnings (loss) before income taxes [(a)]	**(4.5)**	(2.7)	**4.2**	(13.0)	**—**	—	**(0.3)**	(15.7)
Additions to property, plant & equipment and intangibles assets	**2.2**	3.9	**—**	—	**—**	—	**2.2**	3.9
Total assets [(b)]	**227.9**	252.1	**440.1**	188.4	**(121.4)**	(114.5)	**546.6**	326.0

(a) The reconciliation of the consolidated earnings (loss) before income taxes to the consolidated net earnings (loss) for the six months ended June 30, 2026, and June 30, 2025, is presented in the consolidated statements of operations.

(b) Total assets of the Holdings segment as of June 30, 2026, include $121.4 million (2025: $114.5 million) of intercompany interest bearing loan (including accrued interests) to Cortland International. Total assets at June 30, 2025 related to continuing operations exclude assets related to discontinued operations (*Note 4*).

4. DISPOSAL OF THE BOZZETTO BUSINESS AND DISCONTINUED OPERATIONS

On February 9, 2026, the Corporation announced that it entered into a definitive Share Purchase Agreement ("SPA") to sell its interest in Bozzetto. The transaction closed on May 29, 2026. Results of Bozzetto are presented as discontinued operations.

Final net transaction proceeds attributable to Aimia, after deducting proceeds attributable to Bozzetto's management and transaction costs, amounted to $270.0 million. Aimia's share of the final closing adjustments related to working capital and net debt, representing an amount of $1.8 million (€1.1 million), was received subsequent to June 30, 2026. Aimia recorded a gain on disposal of $21.7 million on this transaction. The gain is presented as part of discontinued operations. The transaction did not give rise to current income tax expense, as the taxable gain was fully offset through the utilization of capital loss carryforwards.

Upon the closing of the sale of Bozzetto, the put options previously granted to Bozzetto and Bozzetto S.A.'s management teams were extinguished. Accordingly, the liability, with a carrying amount of $36.5 million, was derecognized, with the corresponding amount recognized in equity, increasing retained earnings.

Consistent with the terms of its 2030 Notes, the Corporation was required, following the sale of more than 50% of its assets, to offer to purchase all outstanding 2030 Notes at par plus any accrued and unpaid interest. The offer was made to the noteholders on May 29, 2026. For more details on the 2030 Notes and the results of the tender offer, refer to *Note 6*.

Indemnifications

A representation and warranty insurance policy was placed to cover management's representation and warranties. Under the SPA, the Aimia and the Bozzetto management sellers agreed to grant a specific indemnity for potential net remediation costs associated with environmental matters at designated sites, and potential costs arising from a defined legal matter. These indemnities are limited in the aggregate to the lower of €1.0 million or 50% of relevant costs incurred, if any. Each of these specific indemnities is available for 4 years after closing. No amount has been recorded in these financial statements with respect to this clause.

Derivative financial instruments

During the first quarter of 2026, in order to mitigate the risk associated with fluctuations in the Euro against the Canadian dollar on a portion of the expected net proceeds related to Bozzetto sale, Aimia entered into deal contingent foreign exchange forward contracts, with a nominal value of €88.0 million in exchange for approximately $141.7 million (fair value hierarchy classification: level 2). During the second quarter of 2026, Aimia entered into a foreign exchange forward contract, with a nominal value of €40.0 million in exchange for $64.5 million. The Corporation has pledged term deposits totaling $7.7 million as collateral to its counterparty to secure its obligations under the foreign exchange forward contract. Following the closing of the transaction and the settlement of the forward exchange contract, the total amount pledged was returned to the Corporation.

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

4. DISPOSAL OF THE BOZZETTO BUSINESS AND DISCONTINUED OPERATIONS (continued)

Gain on disposal of the Bozzetto business

Consideration associated with the disposal of the Bozzetto business	
Preliminary consideration for the sale of the Bozzetto business at Closing	292.6
Final closing adjustments related to working capital and net debt [(a)]	1.9
Transaction costs	(7.9)
Net consideration for the sale of the Bozzetto business	**286.6**
Net consideration attributable to the non-controlling interests (Bozzetto management)	(16.6)
Net consideration attributable to the Corporation	**270.0**
Assets and liabilities disposed of	
Cash and cash equivalents	25.0
Income taxes receivable	0.8
Accounts receivable	99.2
Inventories	60.2
Prepaid expenses	1.2
Other current assets	0.8
Deferred income taxes	4.0
Equity-accounted investments	5.5
Property, plant and equipment	102.2
Intangible assets	163.1
Goodwill	85.2
Other non-current assets	0.4
Accounts payable and accrued liabilities	(68.1)
Income taxes payable	(8.2)
Long-term debt	(126.7)
Lease liabilities	(9.2)
Other non-current liabilities	(11.8)
Deferred income taxes	(40.4)
Net assets (liabilities) disposed of - Total	**283.2**
Non-controlling interests	(26.9)
Net assets (liabilities) disposed of - Equity holders	**256.3**
Gain before reclassification to net earnings of cumulative translation	**13.7**
Reclassification to net earnings of cumulative translation adjustments	8.0
Gain on the disposal of the Bozzetto business	**21.7**

(a) Aimia's share of the final closing adjustments related to working capital and net debt, representing an amount of $1.8 million (€1.1 million), was received subsequent to June 30, 2026.

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)
Unaudited

4. DISPOSAL OF THE BOZZETTO BUSINESS AND DISCONTINUED OPERATIONS (continued)

Financial information and cash flow information

Statements of operations and comprehensive income

Results of the Bozzetto disposal group	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Revenue from contracts with customers	**70.0**	90.9	**163.0**	180.0
Cost of sales	**(42.1)**	(64.6)	**(103.1)**	(127.6)
Gross Profit	**27.9**	26.3	**59.9**	52.4
Selling, general and administrative expenses	**(10.7)**	(15.5)	**(28.4)**	(29.5)
Operating income (loss)	**17.2**	10.8	**31.5**	22.9
Gain on disposal of business	**21.7**	—	**21.7**	—
Share of net earnings (loss) from equity-accounted investments	**—**	0.1	**—**	0.2
Interest, dividend and other investment income	**0.1**	0.2	**0.2**	0.3
Financial expenses, net	**(2.8)**	(4.3)	**(7.2)**	(9.4)
Fair value gain (loss) on contingent consideration	**—**	0.6	**0.2**	0.9
Earnings (loss) before income taxes	**36.2**	7.4	**46.4**	14.9
Income tax expense	**(6.0)**	(1.9)	**(8.2)**	(3.3)
Net earnings (loss)	**30.2**	5.5	**38.2**	11.6
Other comprehensive income (loss)				
Foreign currency translation adjustments	**—**	0.1	**1.3**	4.6
Reclassification to net earnings of cumulative translation adjustments	**(8.0)**	—	**(8.0)**	—
Cash flow hedge gains (losses), net of reclassification adjustments and taxes	**—**	0.1	**—**	0.1
Defined benefit plans actuarial gains (losses), net of tax	**—**	0.6	**—**	0.6
Comprehensive income (loss)	**22.2**	6.3	**31.5**	16.9
Net earnings (loss) attributable to:				
Equity holders of the Corporation	**29.4**	4.7	**36.3**	9.8
Non-controlling interest	**0.8**	0.8	**1.9**	1.8
Net earnings (loss)	**30.2**	5.5	**38.2**	11.6
Comprehensive earnings (loss) attributable to:				
Equity holders of the Corporation	**21.5**	6.4	**29.4**	15.9
Non-controlling interest	**0.7**	(0.1)	**2.1**	1.0
Comprehensive income (loss)	**22.2**	6.3	**31.5**	16.9

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

4. DISPOSAL OF THE BOZZETTO BUSINESS AND DISCONTINUED OPERATIONS (continued)

Statements of cash flows

Net cash generated (used) by the Bozzetto disposal group	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Cash from (used in) operating activities	**0.4**	8.5	**15.8**	23.9
Cash from (used in) investing activities	**(3.3)**	(1.7)	**(4.6)**	(3.3)
Cash from (used in) financing activities	**(30.2)**	(17.1)	**(36.8)**	(20.8)
Translation adjustment related to cash	**(0.1)**	(0.3)	**(0.1)**	0.4
Net cash generated (used) by the Bozzetto disposal group	**(33.2)**	(10.6)	**(25.7)**	0.2

(Tables in millions of Canadian dollars, except share and per share amounts)

5. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair Value Hierarchy

Financial instruments recorded at fair value on the consolidated statement of financial position are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 - valuation based on quoted prices observed in active markets for identical assets or liabilities.

Level 2 - valuation techniques based on inputs that are quoted prices of similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; inputs other than quoted prices used in a valuation model that are observable for that instrument; and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - valuation techniques with significant unobservable market inputs.

A financial instrument is classified at the lowest level of the hierarchy for which a significant input has been considered in measuring fair value.

The following table presents the fair value of the Corporation's main investments and their fair value hierarchy classification.

		June 30,	December 31,
	Hierarchy	2026	2025
Investment in marketable securities			
Marketable securities	Level 1	12.1	—
Total		**12.1**	—
Investments in private companies and other financial instruments			
Clear Media Limited	Level 3	12.3	12.0
Investment funds	Level 2	4.3	3.1
Total		**16.6**	15.1

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)
Unaudited

5. FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

The net change in fair value of investments for the three and six months ended June 30, 2026 and 2025, is detailed below.

		Three Months Ended June 30,		Six Months Ended June 30,	
	Hierarchy	2026	2025	2026	2025
Net change in unrealized fair value					
Marketable securities	Level 1	**0.4**	—	**0.4**	—
Clear Media	Level 3	**0.2**	(0.6)	**0.3**	(0.7)
Investment funds	Level 2	**1.3**	0.2	**1.2**	(0.2)
Net change in fair value of investments		**1.9**	(0.4)	**1.9**	(0.9)

The table below provides additional details on the cash movements related to the following line items included in the consolidated statements of cash flows for the three and six months ended June 30, 2026 and 2025:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
INCLUDED IN INVESTING ACTIVITIES				
Purchase of investments in marketable securities, private companies and other financial instruments				
Marketable securities	**(13.2)**	—	**(13.2)**	—
Total	**(13.2)**	—	**(13.2)**	—
Proceeds from disposal of investments in marketable securities, private companies and other financial instruments				
Marketable securities	**1.4**	—	**1.4**	—
Money Market Fund - held through Tufropes	**—**	—	**—**	0.1
Total	**1.4**	—	**1.4**	0.1

The following table provides information about how the fair value of the investments in private companies and other financial instruments were derived.

June 30, 2026				
Investments	Valuation technique	Key valuation inputs	Input	Sensitivity
Clear Media Limited	**Market Approach** - Revenue Multiple	Revenue multiple	1.8x	+/- 0.1x = +/- $1.7MM
Investment funds	**Price Based**	**Net Asset Value** attributed based on investor statement	N/A	N/A

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)
Unaudited

5. FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

		December 31, 2025		
Investments	Valuation technique	Key valuation inputs	Input	Sensitivity
Clear Media Limited	**Market Approach** - Revenue Multiple	Revenue multiple	1.8x	+/- 0.1x = +/- $1.5MM
Investment funds	**Price Based**	**Net Asset Value** attributed based on investor statement	N/A	N/A

Financial assets and financial liabilities at amortized cost

The carrying amounts reported in the consolidated statement of financial position for cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities approximate fair values based on the immediate or short-term maturities of these financial instruments.

The carrying amount of Holdings' 2030 Notes, which are measured at amortized cost, and the fair value thereof, are as set out in the following table:

		June 30, 2026	
	Hierarchy	Carrying value	Fair Value
Holdings' 2030 Notes	Level 2	137.4	142.6

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

6. LONG-TERM DEBT

The table below provides additional details on the cash movements related to the following line items included in the consolidated statements of cash flows for the three and six months ended June 30, 2026 and 2025:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
INCLUDED IN FINANCING ACTIVITIES				
Interest paid				
Bozzetto - Senior credit facilities	**(0.1)**	(5.2)	**(0.2)**	(5.5)
Holdings - 2030 Notes	**(7.0)**	(6.4)	**(7.0)**	(6.4)
Other	**(0.4)**	(0.3)	**(0.8)**	(0.5)
Total	**(7.5)**	(11.9)	**(8.0)**	(12.4)
Repayment of long-term debt				
Bozzetto - Senior credit facilities	**(22.6)**	(9.4)	**(24.6)**	(11.3)
Holdings - 2030 Notes	**—**	—	**—**	—
Total	**(22.6)**	(9.4)	**(24.6)**	(11.3)

HOLDINGS

2030 Notes

	Outstanding at June 30, 2026	Maturity
2030 Notes - Principal	**142.6**	January 2030
Unamortized discount and transaction costs	**(5.2)**	
Total debt - Holdings segment	**137.4**	
Less: current portion	**(126.6)**	
Long-term debt - Holdings segment	**10.8**	

Aimia is not required to make any mandatory redemption payments with respect to the 2030 Notes other than at maturity. However, Aimia may be required to offer to purchase the 2030 Notes under certain asset sale or change of control scenarios.

Mandatory offers to purchase - Asset Sale and Bozzetto transaction

Under the asset sale scenario, if Aimia disposes of 50% or more of its assets in a single transaction or a series of related transactions, the Corporation is required to make an offer to all 2030 Notes holders (an “Asset Sale Offer”) to purchase the maximum aggregate principal amount of 2030 Notes, on a pro rata basis, that may be purchased using the net proceeds of such Asset Sale at an offer price in cash equal to 100% of the aggregate principal amount, plus accrued and unpaid interest. The Bozzetto transaction (*Note 4*) represented such asset sale scenario. Accordingly, Aimia commenced an offer on May 29, 2026, to purchase up to all of its Senior Notes. The Asset Sale Offer expired on June 26, 2026. Upon the expiry of the offer, an aggregate principal amount of $131.4 million of 2030 Notes was validly tendered and not withdrawn. As a result, a tranche of $131.4 million of the principal amount of the 2030 Notes, as well as a proportionate carrying value of unamortized discount and transaction costs of $4.8 million, were presented in the Current portion of long-term debt as of June 30, 2026. The $11.2 million outstanding principal amount of the 2030 Notes not tendered is presented in long-term debt as of June 30, 2026, net of $0.4 million of unamortized discount and transaction costs. The payment of the validly tendered 2030 Notes occurred on July 3, 2026.

6. LONG-TERM DEBT (continued)

Mandatory offers to purchase - Change in control

Under the change of control scenario, the Corporation will be required to make an offer to all 2030 Notes holders (a "Change of Control Offer") to purchase all outstanding Notes at an offer price in cash equal to 101% of the principal amount of each Note to be redeemed, plus accrued and unpaid interest.

2025 Substantial Issuer Bid

Pursuant to the Substantial Issuer Bid, as of January 30, 2025, 4,528,157 Preferred Shares, Series 1, 660,174 Preferred Shares, Series 3 and 2,701,600 Preferred Shares, Series 4, were validly tendered and exchanged for considerations totaling $138.3 million into 2030 Notes, representing 97% of the par value, maturing on January 14, 2030. In addition, the Corporation paid transaction costs of $3.8 million in the first quarter of 2025 in connection with the SIB, which included $0.3 million of sales tax which were subsequently recovered in the fourth quarter of 2025. Of the net transaction costs, $2.5 million was recorded as deferred financing costs and $1.0 million recorded against Retained Earnings (Deficit) in the consolidated statement of changes in equity.

The 2030 Notes bear interest at an annual rate of 9.75% payable semi-annually in arrears on June 30 and December 31 in each year (or the immediately following Business Day if any interest payment date would not otherwise be a Business Day). Aimia has the option, in its sole discretion, to pay interest on the 2030 Notes in paid-in-kind interest at a 1.50% premium to the cash coupon ("PIK Interest"); provided, however, that Aimia shall not be entitled to make PIK Interest payments on the 2030 Notes if concurrently with such payments Aimia satisfies its obligations ranking junior to the 2030 Notes (not including any obligations of Cortland International).

Prepayment option

At the option of the Corporation, the 2030 Notes can be early redeemed. Prior to the second anniversary of the date of issuance of the 2030 Notes, the 2030 Notes are redeemable, in whole or in part, at:

- a price equal to 100% of the aggregate principal amount of the 2030 Notes being redeemed; plus
- accrued and unpaid interest; and
- a redemption premium, representing interest payments due at of the redemption date on the 2030 Notes through the second anniversary of the date of the issuance (excluding accrued and unpaid interest), discounted using the Government of Canada Rate, as defined in the agreement, as of such redemption date plus 100 basis points.

From the second anniversary of the date of issuance to their maturity date, the 2030 Notes are redeemable, in whole or in part, from time to time, at:

- a price equal to 100% of the aggregate principal amount of the 2030 Notes being redeemed; plus
- accrued and unpaid interest.

The early prepayment feature of the 2030 Notes represents an embedded derivative. The fair value of this early prepayment option fluctuates based on market interest rates. The fair value of the embedded derivative has been estimated using a Hull-White pricing model, with its main inputs being the Canadian Overnight Repo Rate Average curve, implied volatility and the credit spread of the 2030 Notes, and is classified as Level 2 in the fair value hierarchy.

6. LONG-TERM DEBT (continued)

Given that the fair value of the embedded derivative was not significant at inception, the Corporation has not recognized any value for the bifurcated derivative at that time. There has been no significant change in the fair value between inception and June 30, 2026.

BOZZETTO (DISCONTINUED OPERATIONS)

Senior credit facilities

Amounts outstanding under the Bozzetto credit facilities, net of unamortized transaction costs, were $147.4 million as of December 31, 2025, of which $9.1 million was presented in current portion of long-term debt and $138.3 million in long-term debt.

Amounts outstanding under the Bozzetto credit facilities, net of unamortized transaction costs and inclusive of accrued interest, were $126.7 million as of May 29, 2026, and were part of the Bozzetto disposal group (*Note 4*).

CDP senior loan

In March 2026, Bozzetto repaid a mandatory quarterly principal amount of $2.0 million (€1.25 million).

In April 2026, Bozzetto made a voluntary prepayment of $12.0 million (€7.5 million), which represented the remaining balance under the CDP senior loan.

Senior loans

In May 2026, Bozzetto made a voluntary prepayment of $10.6 million (€6.6 million) against the Facility A tranche of its senior loans.

7. CAPITAL STOCK

COMMON SHARES

Normal course issuer bid

2025-2026 NCIB

On June 4, 2025, the Corporation announced it had received approval from the Toronto Stock Exchange to purchase up to 5,906,629 of its issued and outstanding common shares under a normal course issuer bid during the period from June 6, 2025, to no later than June 5, 2026 (the "2025-2026 NCIB"). During the three and six months ended June 30, 2026, Aimia repurchased and cancelled, under the 2025-2026 NCIB, 521,100 and 1,002,000 common shares for a total consideration of $1.5 million and $2.9 million, respectively, including the 2% tax on repurchase of equity under Part II.2 of the Income Tax Act (Canada).

2026-2027 NCIB

On June 4, 2026, the Corporation announced it had received approval from the Toronto Stock Exchange to purchase up to 5,012,419 of its issued and outstanding common shares under a normal course issuer bid during the period from June 8, 2026, to no later than June 7, 2027 (the "2026-2027 NCIB").

During the three and six months ended June 30, 2026, Aimia repurchased and cancelled, under the 2026-2027 NCIB, 97,600 common shares for a total consideration of $0.3 million, including the 2% tax on repurchase of equity under Part II.2 of the Income Tax Act (Canada).

Subsequent to June 30, 2026, Aimia repurchased 224,800 common shares for a total consideration of $0.6 million.

Allocation of total consideration

Of the total consideration to repurchase common shares during the six months ended June 30, 2026, $0.4 million was recorded as a reduction of share capital and $2.8 million as a reduction of contributed surplus.

(Tables in millions of Canadian dollars, except share and per share amounts)

8. DIVIDENDS

Quarterly dividends declared to preferred shareholders of Aimia for the six months ended June 30, 2026 and 2025, were as follows:

	2026		2025	
Three months ended	Amount	Per preferred share	Amount	Per preferred share
Series 1				
March 31,	0.2	0.392563	0.2	0.300125
June 30,	0.2	0.392563	0.2	0.392563
Total	**0.4**	**0.785126**	**0.4**	**0.692688**
Series 3				
March 31,	0.5	0.485813	0.5	0.485813
June 30,	0.5	0.485813	0.5	0.485813
Total	**1.0**	**0.971626**	**1.0**	**0.971626**
Series 4				
March 31,	—	0.395630	—	0.473486
June 30,	—	0.398343	—	0.438670
Total	**—**	**0.793973**	**—**	**0.912156**
Total preferred dividends on Series 1, Series 3 and Series 4	**1.4**		1.4	

Aimia is subject to Part VI.1 tax under the Income Tax Act (Canada) (the “ITA”) at an imposed tax rate of 40% associated with dividends paid on its preferred shares. For the three and six months ended June 30, 2026, the gross amount of Part VI.1 tax expense amounted to $0.2 million and $0.5 million (2025: $0.2 million and $0.5 million), respectively. Aimia and its related Canadian subsidiaries currently do not have sufficient Canadian taxable income to benefit from the Part VI.1 tax deduction to offset the Part 1 tax. Any unused Part VI.1 tax deduction are carried forward as non-capital losses under the rules specifically provided under the ITA.

During the six months ended June 30, 2026 and 2025, the Corporation paid $0.7 million and $5.9 million of Part VI.1 tax, respectively.

On August 10, 2026, the Board of Directors of Aimia declared quarterly dividends of $0.392563 per Series 1 preferred share, $0.485813 per Series 3 preferred share and $0.411038 per Series 4 preferred share, in each case payable on September 30, 2026, to shareholders of record on September 16, 2026.

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

9. EARNINGS (LOSS) PER COMMON SHARE

Earnings (loss) per common share

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Earnings (loss) attributable to equity holders of the Corporation	**32.5**	(6.9)	**35.2**	(7.5)
Deduct: Dividends declared on preferred shares related to the period (*Note 8*)	**(0.7)**	(0.7)	**(1.4)**	(1.4)
Add: Excess of preferred shares' assigned value over consideration exchanged for repurchase [(a)] (*Note 6*)	**—**	—	**—**	53.8
Earnings (loss) attributable to common shareholders	**31.8**	(7.6)	**33.8**	44.9
Weighted average number of common shares - Basic and diluted	**88,672,380**	93,457,836	**88,978,384**	94,256,405
Earnings (loss) per common share - Basic and diluted	**$ 0.36**	$ (0.08)	**$ 0.38**	$ 0.48
Continuing operations	**0.03**	(0.13)	**(0.03)**	0.37
Discontinued operations	**0.33**	0.05	**0.41**	0.11

(a) Include $1.0 million of transaction costs related to the substantial issuer bid and 2030 Notes exchange.

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

10. ADDITIONAL FINANCIAL INFORMATION

The following sections provide additional information regarding certain primary financial statement captions:

A) STATEMENTS OF OPERATIONS

REVENUE FROM CONTINUING OPERATIONS

Revenue by product and services

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Revenue recognized at a point in time				
Cortland International segment:				
Rope products	28.8	29.5	53.8	61.2
Netting and other products	7.6	8.3	15.3	17.3
Total revenue recognized at a point in time	**36.4**	37.8	**69.1**	78.5

Revenue by geographical location

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Europe	12.1	9.5	21.9	23.1
Asia & Oceania	11.6	12.8	22.0	22.4
Americas	11.0	13.5	22.1	28.9
Africa/Middle East	1.7	2.0	3.1	4.1
Total revenue	**36.4**	37.8	**69.1**	78.5

FINANCIAL (INCOME) EXPENSES FROM CONTINUING OPERATIONS, NET

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Interest on long-term debt	3.7	3.8	7.5	6.9
Other interest expenses	0.3	0.4	0.6	0.6
Foreign exchange (gain) loss	(5.0)	4.8	(6.3)	5.0
Other financial expenses (income)	—	0.1	(0.3)	(0.1)
Financial (income) expenses, net	**(1.0)**	9.1	**1.5**	12.4

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Tables in millions of Canadian dollars, except share and per share amounts)

Unaudited

10. ADDITIONAL FINANCIAL INFORMATION (continued)

B) STATEMENTS OF FINANCIAL POSITION

CASH AND CASH EQUIVALENTS

Of the $294.5 million cash and cash equivalents balance, $7.7 million is held in Cortland International and $286.8 million in the Holdings segments, respectively.

C) STATEMENTS OF CASH FLOWS

CHANGES IN OPERATING ASSETS AND LIABILITIES

	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Accounts receivable	**(11.9)**	(5.5)	**(22.7)**	(7.9)
Inventories	**(3.9)**	(3.7)	**(10.8)**	(4.0)
Prepaid expenses	**—**	0.2	**(0.8)**	1.6
Other current assets	**0.2**	(0.1)	**0.1**	(0.6)
Other non-current assets	**0.1**	0.2	**—**	0.3
Accounts payable and accrued liabilities	**0.8**	0.9	**5.6**	2.7
Other non-current liabilities	**—**	(0.1)	**(0.4)**	(0.5)
Total	**(14.7)**	(8.1)	**(29.0)**	(8.4)

Settlement of a claim from a former executive initiated in 2020

During the three months ended March 31, 2026, the Corporation has paid a lump sum of $5.2 million to a former executive in consideration for the settlement of all outstanding matters between them. The amount was previously accrued in prior periods and therefore, there is no impact on the consolidated statement of operations during the three months and six months ended June 30, 2026, related to this settlement.